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**Midas Holdings Limited**

**麥達斯控股有限公司**

*(Singapore Registration No.: 200009758W)*

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1021)**

**(Singapore Stock Code: 5EN)**

**OVERSEAS REGULATORY ANNOUNCEMENT  
INSIDE INFORMATION**

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page which has been published by Midas Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 3 April 2018.

On behalf of the  
Audit Committee

**Midas Holdings Limited**  
**Tong Din Eu**

*Chairman of the Audit Committee*

Hong Kong, 3 April 2018

*As at the date of this announcement, the independent non-executive directors of the Company are Mr. Chan Soo Sen, Dr. Xu Wei Dong and Mr. Tong Din Eu.*

## 'Change - Announcement of Cessation' Announcement

### Issuer & Securities

**Issuer/ Manager**

MIDAS HOLDINGS LIMITED

**Securities**

| Name                | ISIN         | Stock Code |
|---------------------|--------------|------------|
| MIDAS HLDGS LIMITED | SG1P73919000 | 5EN        |

**Stapled Security**

No

### Announcement Details

**Announcement Sub Title**

Resignation of Executive Director and Executive Chairman

**Submitted By (Co./ Ind. Name)**

Tong Din Eu

**Designation**

Chairman of the Audit Committee

**Contact Details**

64383052

**Effective Date and Time of the event****Price Sensitivity**

Yes

**Description (Please provide a detailed description of the event in the box below)**

Mr Chen Wei Ping has resigned as the executive director and executive chairman of Midas Holdings Limited. Mr Chen has also resigned as the director of the subsidiaries and associated companies of Midas Holdings Limited.

The Company is now in the course of identifying a suitable candidate to be appointed to the role of chairman of the Company and further announcement will be made as and when appropriate.

### Additional Details

**Name Of Person**

Chen Wei Ping

**Age**

56

**Is effective date of cessation known?**

Yes

**If yes, please provide the date**

02/04/2018

**Detailed Reason (s) for cessation**

Please refer to the announcements dated 22 March 2018, 27 March 2018 and 29 March 2018

**Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?**

Yes

**If Yes, Please provide full details**

Please refer to the announcements dated 22 March 2018, 27 March 2018 and 29 March 2018

**Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?**

Yes

**If Yes, Please provide full details**

Please refer to the announcements dated 22 March 2018, 27 March 2018 and 29 March 2018

**Any other relevant information to be provided to shareholders of the listed issuer?**

No

**If Yes, Please provide full details**

**Date of Appointment to current position**

23/02/2004

**Does the AC have a minimum of 3 members (taking into account this cessation)?**

Yes

**Number of Independent Directors currently resident in Singapore (taking into account this cessation)**

2

**Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months**

1

**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Executive Chairman

**Role and responsibilities**

Mr. Chen is instrumental in developing and steering the corporate direction and strategies of the Group. Mr Chen is also responsible for the effective management of the business relations with our strategic partners.

**Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries**

Nil

**Shareholding interest in the listed issuer and its subsidiaries?**

Yes

**Shareholding Details**

351,329,508

**Past (for the last 5 years)**

Midas Ventures Pte. Ltd.

North East Industries Pte. Ltd.

Green Oasis Pte. Ltd.

Jilin Midas Light Alloy Co. Ltd.

Jilin Midas Investments Co., Ltd

Huicheng Capital Limited

Dalian Huicheng Aluminium Industries Co.,

Ltd

CRRC Nanjing Puzhen Rail Transport Co.,

Ltd

**Present**

Nassim Ventures Pte. Ltd

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## Attachments

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### For Public Dissemination

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