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International Standard Resources Holdings Limited

標準資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

(Warrant Code: 1487)

EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO THE WARRANTS

The subscription rights attaching to the Warrants will expire at **4:00 p.m. on Thursday, 10 May 2018.**

The last trading day of the Warrants on the Stock Exchange will be **Monday, 7 May 2018.**

Application has been made to the Stock Exchange for the withdrawal of listing of the Warrants with effect from **4:00 p.m. on Thursday, 10 May 2018.**

The board of directors of International Standard Resources Holdings Limited (the “**Company**”) (the “**Board**”) wishes to remind the holders of the bonus warrants issued by the Company (Warrant Code: 1487) (the “**Warrants**”) entitling holders thereof to subscribe for new shares in the capital of the Company (the “**Share(s)**”) at the subscription price of HK\$0.093 per Share (subject to adjustments) that, in accordance with the terms and conditions of the instrument dated 12 April 2017 constituting the Warrants, the subscription rights attaching to the Warrants (the “**Subscription Rights**”) will expire at **4:00 p.m. on Thursday, 10 May 2018. Thereafter, any Subscription Rights which have not been exercised by 4:00 p.m. on Thursday, 10 May 2018 will lapse and certificates of the Warrants will cease to be valid for any purpose.**

In respect of the expiry of the Warrants, the Company has made the following arrangements regarding dealings in, transfers of and exercise of the Subscription Rights:

1. **the last trading day of the Warrants on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) will be Monday, 7 May 2018** and trading of the Warrants on the Stock Exchange will close after **4:00 p.m. on Monday, 7 May 2018**. The listing of the Warrants will be withdrawn from the Stock Exchange with effect from **4:00 p.m. on Thursday, 10 May 2018**, and an application has been made to the Stock Exchange for the withdrawal of listing of the Warrants with effect from **4:00 p.m. on Thursday, 10 May 2018**.

2. the registered holders of the Warrants who wish to exercise their Subscription Rights must lodge with the share registrar of the Company, Tricor Standard Limited (the “**Share Registrar**”) at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, the following documents by **no later than 4:00 p.m. on Thursday, 10 May 2018**:
 - (i) the relevant certificate(s) of the Warrants;
 - (ii) the duly completed and signed subscription form(s); and
 - (iii) remittances for the relevant subscription moneys.

3. holders of the Warrants who have not registered their holdings in Warrants under their own names and wish to exercise in whole or in part of any of their Subscription Rights must lodge with the Share Registrar at the abovementioned address the following documents by **no later than 4:00 p.m. on Thursday, 10 May 2018**:
 - (i) the relevant duly executed and stamped instrument(s) of transfer(s) and/or other document(s) of title;
 - (ii) the relevant certificate(s) of the Warrants;
 - (iii) the duly completed and signed subscription form(s); and
 - (iv) remittances for the relevant subscription moneys.

Subscription forms and the relevant accompanying documentation lodged with the Share Registrar later than **4:00 p.m. on Thursday, 10 May 2018** will not be regarded as valid and will therefore not be accepted.

Shares to be issued pursuant to the exercise of the Subscription Rights will, when issued, rank pari passu in all respects with the then existing issued Shares. Under the terms of the instrument of the Warrants, new Shares will be allotted and issued not later than 28 days after the date of the exercise of the Subscription Rights.

The closing prices of the Shares and the Warrants on the Stock Exchange on 4 April 2018 (being the date of this announcement) were HK\$0.041 per Share and HK\$0.010 per unit of Warrant, respectively.

A circular in relation to the expiry of the Subscription Rights will be despatched to the holders of the Warrants and, for information only, the shareholders and holders of the convertibles notes of the Company as soon as practicable.

Holders of the Warrants who are in doubt as to their position or their action to be taken are recommended to consult their licensed securities dealer or other registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board
International Standard Resources Holdings Limited
Tam Tak Wah
Executive Director

Hong Kong, 4 April 2018

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Tam Tak Wah and Ms. Tsang Ching Man and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie, Mr. Albert Saychuan Cheok (Chairman) and Mr. Wang Li.