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Midas Holdings Limited

麥達斯控股有限公司

(Singapore Registration No.: 200009758W)

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1021)

(Singapore Stock Code: 5EN)

**OVERSEAS REGULATORY ANNOUNCEMENT
INSIDE INFORMATION**

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page which has been published by Midas Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 4 April 2018.

On behalf of
Midas Holdings Limited
Tong Din Eu
Executive Director

Hong Kong, 4 April 2018

As at the date of this announcement, the executive Directors are Mr. Tong Din Eu and Dr. Xu Wei Dong; and the non-executive Director is Mr. Chan Soo Sen.

'Change - Announcement of Appointment' Announcement

Issuer & Securities

Issuer/ Manager

MIDAS HOLDINGS LIMITED

Securities

Name	ISIN	Stock Code
MIDAS HLDGS LIMITED	SG1P73919000	5EN

Stapled Security

No

Announcement Details

Announcement Sub TitleRE-DESIGNATION OF INDEPENDENT
NON-EXECUTIVE DIRECTOR TO
EXECUTIVE DIRECTOR**Submitted By (Co./ Ind. Name)**

Tan Cheng Siew @ Farah Tan

Designation

Company Secretary

Contact Details

64383052

Effective Date and Time of the event**Price Sensitivity**

No

Description (Please provide a detailed description of the event in the box below)

Mr Tong Din Eu has been re-designated from an Independent Non-Executive Director to an Executive Director.

The Company is now in the course of identifying a suitable candidate to be appointed as an Independent Non-Executive Director.

Additional Details

Date Of Appointment

03/04/2018

Name Of Person

Tong Din Eu

Age

53

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

References are made to the resignation of Mr Chew Hwa Kwang Patrick and Mr Chen Wei Ping as Executive Directors announced on 22 March 2018 and 3 April 2018, respectively. The Board of Directors having considered Mr Tong's involvement in the operation of the Group and his experiences, has concurred with the recommendation of the Nominating Committee and approved the re-designation of Mr Tong as an Executive Director of the Company.

Whether appointment is executive, and if so, the area of responsibility

Executive, Mr Tong is responsible for the overall operations of the Group in Singapore and finance of our Group.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director, Audit Committee Member

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil.

Conflict of interests (including any competing business)

Nil.

Working experience and occupation(s) during the past 10 years

May 2004 to March 2011

Team Head / Head of Corporate Finance (2008) of HL Bank

March 2011 to January 2012

Director of Corporate finance of Woori Investment & Securities Asia

January 2012 to May 2012

Senior Manager of Corporate Finance of HL Bank

May 2012 to September 2012

Director of Corporate Finance of Asia Corporate Advisors

October 2012 to current

Senior Manager of Corporate Finance of HL Bank

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

749,000

Other Directorships

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Present

Roxy-Pacific Holdings Limited (Listed on

Singapore Stock Exchange)

Midas Ventures Pte. Ltd.

North East Industries Pte. Ltd.

Green Oasis Pte. Ltd.

INFORMATION REQUIRED PURSUANT TO LISTING RULE 704 (7) OR CATALIST RULE 704(6)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

If Yes, Please provide full details

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

If Yes, Please provide full details

(c) Whether there is any unsatisfied judgment against him?

No

If Yes, Please provide full details

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

If Yes, Please provide full details

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

If Yes, Please provide full details

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

If Yes, Please provide full details

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

If Yes, Please provide full details

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

If Yes, Please provide full details

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

If Yes, Please provide full details

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

If Yes, Please provide full details

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

If Yes, Please provide full details

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

If Yes, Please provide full details

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

Yes

If Yes, Please provide details of prior experience

Mr Tong is currently an Independent Non-Executive Director of Companies listed on Singapore Stock Exchange.

Attachments

For Public Dissemination

'Change - Announcement of Appointment' Announcement

Issuer & Securities

Issuer/ Manager

MIDAS HOLDINGS LIMITED

Securities

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Announcement Details

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Tan Cheng Siew @ Farah Tan

Designation

Company Secretary

Contact Details

64383052

Effective Date and Time of the event**Price Sensitivity**

No

Description (Please provide a detailed description of the event in the box below)

Dr Xu Wei Dong has been re-designated from an Independent Non-Executive Director to an Executive Director.

The Company is now in the course of identifying a suitable candidate to be appointed as an Independent Non Executive Director.

Additional Details

Date Of Appointment

03/04/2018

Name Of Person

Xu Wei Dong

Age

58

Country Of Principal Residence

China

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

References are made to the resignation of Mr Chew Hwa Kwang Patrick and Mr Chen Wei Ping as Executive Directors announced on 22 March 2018 and 3 April 2018, respectively. The Board of Directors having considered Dr Xu's involvement in the operation of the Group and his experiences, has concurred with the recommendation of the Nominating Committee and approved the re-designation of Dr Xu as an Executive Director of the Company.

Whether appointment is executive, and if so, the area of responsibility

Executive, Dr Xu is responsible for the overall operations of the Group in China.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil.

Conflict of interests (including any competing business)

Nil.

Working experience and occupation(s) during the past 10 years

2004 to current

Professor and PhD supervisor of the School of Law, Jilin University, China

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

Shareholding Details

Other Directorships

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Gree Real Estate Co., Ltd (Listed on Shenzhen Stock Exchange)
Changchun Yuguang Energy Co., Ltd.
Du-Bang Property & Casualty Insurance Company Ltd.

Present

Jilin Jinguan Electric Co (listed on Shenzhen Stock Exchange)
Zhuhai Winbase International Chemical Tank Terminal Co.,Ltd (Listed on Shenzhen Stock Exchange)

INFORMATION REQUIRED PURSUANT TO LISTING RULE 704 (7) OR CATALIST RULE 704(6)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

If Yes, Please provide full details

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

If Yes, Please provide full details

(c) Whether there is any unsatisfied judgment against him?

No

If Yes, Please provide full details

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

If Yes, Please provide full details

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

If Yes, Please provide full details

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject

of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

If Yes, Please provide full details

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

If Yes, Please provide full details

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

If Yes, Please provide full details

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

If Yes, Please provide full details

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

If Yes, Please provide full details

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

If Yes, Please provide full details

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

If Yes, Please provide full details

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

Yes

If Yes, Please provide details of prior experience

Dr Xu is currently an Independent Non-Executive Director of companies listed on Singapore Stock Exchange and Shenzhen Stock Exchange.

Attachments

For Public Dissemination
