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Ding He Mining Holdings Limited

鼎和礦業控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 705)

ANNOUNCEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of Ding He Mining Holdings Limited (the “**Company**”) announces that on 3 April 2018, it received a writ of summons (“**Writ**”) together with statement of claim issued in the Court of First Instance of High Court of Hong Kong by a creditor (the “**Plaintiff**”) against the Company, as defendant.

According to the Writ, the Plaintiff alleged that as at 3 April 2018, the Company is indebted to the Plaintiff (i) the total outstanding debt in the amount of HK\$61,020,099.58 (based on compound interest), or alternatively, HK\$58,602,632.17 (based on simple interest) under the loan agreement entered into between the Plaintiff and the Company on 30 July 2016 (“**Loan Agreement**”); and (ii) the total outstanding debt in the amount of HK\$318,820.97 (based on compound interest), or alternatively, HK\$265,558.33 (based on simple interest) for the three loans advanced to the Company respectively on 9 January, 11 January and 8 February 2017 by the Plaintiff (the “**Repayment of Debts**”).

The Plaintiff claims against the Company, among others (i) the Repayment of Debts; (ii) to charge or procure to charge the shares of its subsidiary in Malaysia (the “**Charged Shares**”) as security under the Loan Agreement; and (iii) an injunction refraining the Company from disposing, charging or creating encumbrance over its interest in the Charged Shares.

The Company is currently seeking legal advice on the Writ to access the merits of the claims and their implications on the Company, as well as legal advice on any other alternative course of actions. Further announcement will be made to update on the progress of the matter as and when appropriate.

By Order of the Board
Ding He Mining Holdings Limited
Liu Qiang
Chairman and Executive Director

Hong Kong, 10 April 2018

As at the date of this announcement, the executive Directors are Mr. Liu Qiang, Ms. Lu Sufang, Mr. Leung Wai Kwan, Mr. Yin Shibo, Mr. Fan Weipeng and Mr. Chen Liang, and the independent non-executive Directors are Ms. Wong Chi Yan, Mr. Chan Wai Kit and Mr. Yuan Guangming.