

11 April 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Materials Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	10 April 2018	Derivatives	Other types of products	Unsolicited client facilitation - Sale	416,000	15 October 2018	\$7.9257	\$3,297,100.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,000	8 May 2019	\$7.9314	\$55,520.0030	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,000	8 May 2019	\$7.9071	\$55,350.0010	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,200	24 December 2018	\$7.9050	\$9,486.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,590	5 December 2018	\$7.8839	\$12,535.4010	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	211	6 January 2020	\$7.8839	\$1,663.5029	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	141	7 December 2018	\$7.8839	\$1,111.6299	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	67	7 December 2018	\$7.8839	\$528.2213	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,562	7 December 2018	\$7.8839	\$12,314.6518	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.