

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Oversea-Chinese Banking Corporation Limited

(incorporated with limited liability in the Republic of Singapore)
(as Issuer)

CNY500,000,000 3.50 PER CENT. NOTES DUE 2020 (the “Notes”)
under its U.S.\$10,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAM
(Bond Stock Code: 85912)

Announcement

Please refer to the attached announcement issued on the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 12 April 2018.

Sherri Liew
Company Secretary
Oversea-Chinese Banking Corporation Limited

Hong Kong, 12 April 2018

As at the date of this announcement, the Board of directors of Oversea-Chinese Banking Corporation Limited comprises the following directors:

Mr. Ooi Sang Kuang (Chairman), Mr. Samuel Nag Tsien, Ms. Christina Hon Kwee Fong (Christina Ong), Mr. Chua Kim Chiu, Mr. Lai Teck Poh, Dr. Lee Tih Shih, Mr. Quah Wee Ghee, Mr. Pramukti Surjandaja, Mr. Tan Ngiap Joo and Mr. Wee Joo Yeow.

General Announcement::OCBC Bank priced EUR 500 million 0.625 per cent. covered bonds due 2025

Issuer & Securities

Issuer/ Manager	OVERSEA-CHINESE BANKING CORPORATION LIMITED
Securities	OVERSEA-CHINESE BANKING CORP - SG1S04926220 - O39
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	12-Apr-2018 07:11:24
Status	New
Announcement Sub Title	OCBC Bank priced EUR 500 million 0.625 per cent. covered bonds due 2025
Announcement Reference	SG180412OTHR3T1L
Submitted By (Co./ Ind. Name)	Sherri Liew
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	<p>OCBC EUR500m covered bonds due 2025 12Apr2018.pdf</p> <p>Total size =130K</p>

Not for release or distribution, directly or indirectly, in or into the United States or any other jurisdiction where to do so would be unlawful, or to any U.S. person (as defined below).

MiFID II professionals/ECPs-only – Manufacturer target market (MiFID II product governance) is eligible counterparties and professional clients only (all distribution channels).



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 193200032W)

OCBC BANK PRICED EUR 500 MILLION 0.625 PER CENT. COVERED BONDS DUE 2025

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) has priced EUR 500 million in aggregate principal amount of fixed rate covered bonds due 2025 (“**Covered Bonds**”) under its US\$10 billion Global Covered Bond Programme (“**Programme**”). The net proceeds from the issue of the Covered Bonds will be used for the general corporate purposes of OCBC Bank.

The Covered Bonds will bear interest at a fixed rate of 0.625% per annum payable annually in arrear. The Covered Bonds are expected to be rated Aaa by Moody’s Investors Services Limited and AAA by Fitch Ratings Ltd., and will be guaranteed as to payments of interest and principal by Red Sail Pte. Ltd. (“**Red Sail**”). The guarantee (the “**Covered Bond Guarantee**”) will be secured by a portfolio of assets purchased by Red Sail from OCBC Bank and other assets of Red Sail. The Covered Bonds are expected to be issued on 18 April 2018.

Barclays Bank PLC, Singapore Branch, BNP Paribas, Landesbank Baden-Württemberg, Norddeutsche Landesbank – Girozentrale - and Oversea-Chinese Banking Corporation Limited acted as the joint lead managers for this issue.

An application will be made for the listing of the Covered Bonds on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Covered Bonds are expected to be listed on the SGX-ST on 19 April 2018. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions or reports contained herein. Admission of the Covered Bonds to the Official List of the SGX-ST is not to be taken as an indication of the merits of OCBC Bank, the Programme or the Covered Bonds.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

12 April 2018

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Covered Bonds and the Covered Bond Guarantee mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the “**Securities Act**”), or any state securities laws of the United States or elsewhere.

The Covered Bonds may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of securities in the United States.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.