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## **CHAMPION TECHNOLOGY HOLDINGS LIMITED**

*(Continued in Bermuda with limited liability)*

**(Stock Code: 92)**

### **INSIDE INFORMATION PROFIT WARNING**

This announcement is made by Champion Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company announces that based on the latest comments from the Group’s independent auditors concerning the audit of the interim results of the Group for the six months ended 31 December 2017 (“**Audited Interim Results**”), it is expected that the Group may record an additional loss on top of the loss disclosed in the unaudited interim results of the Group for the six months ended 31 December 2017 which was announced on 27 February 2018. It is primarily attributable to (i) further impairment of approximately HK\$62 million on the inventory of cultural products based on the latest draft authentication and valuation report of cultural products; and (ii) additional impairment of approximately HK\$182 million might be required on the investment properties of the Group.

The information contained in this announcement is only based on preliminary assessment and is not based on any figure or information audited by the Company’s independent auditors, and may be subject to amendments. Shareholders and potential investors are advised to refer to the details in the Audited Interim Results announcement of the Company which is expected to be published by the end of April 2018.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CHAMPION TECHNOLOGY HOLDINGS LIMITED**  
**Wong Man Winny**  
*Chairman*

Hong Kong, 17 April 2018

*As at the date of this announcement, the executive directors of the Company are Ms. Wong Man Winny and Mr. Liu Ka Lim; the non-executive directors of the Company are Ms. To Yin Fong Cecilica and Mr. Chan Sung Wai; and the independent non-executive directors of the Company are Mr. Leung Man Fai, Mr. Chan Yik Hei and Mr. Wong Yuk Man Edmand.*