

17 April 2018

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Materials Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	16 April 2018	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,878	7 December 2018	\$7.4136	\$21,336.3408	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	31,913	7 December 2018	\$7.4136	\$236,590.2168	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,308	6 January 2020	\$7.4136	\$31,937.7888	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,494	5 December 2018	\$7.4136	\$240,897.5184	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,363	7 December 2018	\$7.4136	\$10,104.7368	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.