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TECH PRO TECHNOLOGY DEVELOPMENT LIMITED

德普科技發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03823)

UPDATE ON SUSPENSION OF TRADING

This announcement is made by Tech Pro Technology Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (collectively, the “**Announcements**”) of the Company dated 9 November 2017 and 6 December 2017 respectively, in relation to, among other things, the suspension of trading in the shares of the Company under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong), and the update announcement (the “**Update Announcement**”) of the Company dated 23 February 2018. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

UPDATE ON THE INVESTIGATION BY THE SPECIAL INVESTIGATION COMMITTEE

The Special Investigation Committee has been established for the purpose of, among other things, investigating and reporting on various matters and events leading to and/or otherwise relating to the Lawsuit.

As mentioned in the Update Announcement, Beijing Yingke Law Firm, the PRC Legal Advisers, has been appointed to assist the Special Investigation Committee in the investigation. The PRC Legal Advisers has issued an advanced draft opinion on, among other things, the implication of the Lawsuit on the Group, and as advised by the PRC Legal Advisers, the Company is considering, among other things, the possibility of initiating a civil claim against the JV Company and/or the JV Partner.

The Company has also engaged Zhong Yin Law Firm (中銀律師事務所) (the “**Additional PRC Legal Advisers**”) as the additional PRC legal advisers to the Special Investigation Committee to assist in the investigation, and the Special Investigation Committee has been working with the Additional PRC Legal Advisers on the possibility of initiating civil claims and/or criminal proceedings against the JV Company and/or the JV Partner to protect the interests of the Company and its shareholders as a result of the Lawsuit.

Further, as mentioned in the Update Announcement, Grant Thornton Advisory Services Limited, the Independent Investigator, has been appointed as the independent investigator to the Special Investigation Committee to assist in the investigation, and fieldwork has been substantially completed by the Independent Investigator. The Independent Investigator has issued the first draft of the Independent Investigation Report and the Special Investigation Committee is in the course of reviewing the draft Independent Investigation Report.

The Special Investigation Committee will consider the advice from the PRC Legal Advisers and the Additional PRC Legal Advisers, and to study the draft Independent Investigation Report to consider the further action to be taken and/or the further investigation work to be performed.

CONTINUED SUSPENSION OF TRADING

Trading in shares of the Company will remain suspended. Further announcement(s) will be made by the Company regarding the results of the investigation undertaken by the Special Investigation Committee as and when appropriate.

By order of the Board
Tech Pro Technology Development Limited
Li Wing Sang
Chairman

Hong Kong, 23 April 2018

As at the date of this announcement, the executive Directors are Mr. Li Wing Sang, Mr. Liu Xinsheng, Mr. Chiu Chi Hong and Mr. Lee Tsz Hang; and the independent non-executive Directors are Mr. Ong King Keung, Ms. Wong Chi Yan, Mr. Wong Kui Shing, Danny and Dr. Wong Yun Kuen.