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**Midas Holdings Limited**

**麥達斯控股有限公司**

*(Singapore Registration No.: 200009758W)*

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1021)**

**(Singapore Stock Code: 5EN)**

## **OVERSEAS REGULATORY ANNOUNCEMENT INSIDE INFORMATION**

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page which has been published by Midas Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 25 April 2018.

On behalf of the Board  
**Midas Holdings Limited**  
**Tong Din Eu**  
*Executive Director*

Hong Kong, 25 April 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Tong Din Eu and Dr. Xu Wei Dong; and the independent non-executive director of the Company is Mr. Chan Soo Sen.*

## MIDAS HOLDINGS LIMITED

(Company Registration No.: 200009758W)

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### LITIGATIONS

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The Board of Directors (the “**Board**”) of Midas Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Company had received the followings:

#### A) Arbitration Application Letter:

According to the arbitration application letter (the “**AAL**”) filed to the Beijing Arbitration Commission, Mr. Zhou Shi Ping (the “**Plaintiff 1**”) (a lender that does not exist in the Group’s accounts), had sought arbitration against the following parties on 22 March 2018:

No.	Company/ Party	Legal Representative	Relationship
1	Jilin Midas Aluminium Industries Co., Ltd (“ <b>Jilin Midas</b> ”)	Mr. Ma Ming Zhang	Borrower
2	Mr. Chen Wei Ping (“ <b>Mr. Chen</b> ”)	-	Guarantor
3	The Company	Mr. Chen *	Guarantor
4	Jilin Midas Light Alloy Co., Ltd (“ <b>JMLA</b> ”)	Dr. Xu Wei Dong	Guarantor
5	Luoyang Midas Aluminium Industries Co., Ltd (“ <b>Luoyang Midas</b> ”)	Mr. Ma Ming Zhang	Guarantor

\* Mr. Chen represented himself as legal representative.

According to the AAL and relevant exhibits provided, the Plaintiff 1 had entered into a loan agreement of RMB100 million with Jilin Midas on 7 March 2017 for the period of 12 months at an annual interest rate of 12%. The former CEO of the Company, Mr. Chew Hwa Kwang Patrick’s (“**Mr. Patrick Chew**”) signature was sighted in the loan agreement. Mr. Chen and the Company had entered into guarantee agreements for this loan on 18 April 2017. The former executive chairman of the Company, Mr. Chen’s signatures were sighted on these guarantee agreements.

JMLA and Luoyang Midas had entered into a guarantee agreement for this loan on 7 March 2017. Mr. Chen’s and Mr. Patrick Chew’s signatures were sighted on the guarantee agreement. They were the respective legal representative then.

Pursuant to the AAL, the Plaintiff 1 had disbursed RMB5 million loan to Jilin Midas on 5 April 2017 which was due on 22 March 2018. The borrower and the guarantors had not repaid the debt and the Plaintiff 1 demanded a total outstanding amount including accrued interest of approximately RMB5.2 million on 22 March 2018.

The loan and guarantee were not reported to the Board. As such, the Group’s disclosure relating to the loan and guarantee is omitted for accounting period starting from the second quarter of financial year 2017.

## B) Court Order:

According to the civil complaint (the “**Civil Complaint**”) filed to the Liaoyuan Intermediate People's Court of Jilin Province (the “**Court**”), Ms. Chen Gui Zhi (the “**Plaintiff 2**”) (a lender that does not exist in the Group's accounts), had sued the following parties on 12 March 2018:

No.	Company/ Party	Legal Representative	Relationship
1	Jilin Midas	Mr. Ma Ming Zhang	Borrower
2	The Company	Mr. Chen <sup>(1)</sup>	Guarantor
3	JMLA	Mr. Sun Qi Xiang	Guarantor
4	Mr. Li Zhen Yu <sup>(2)</sup>	-	Guarantor
5	Mr. Hou Tie Min <sup>(2)</sup>	-	Guarantor
6	Ms. Li Hui <sup>(2)</sup>	-	Guarantor

<sup>(1)</sup> Mr. Chen represented himself as Legal Representative.

<sup>(2)</sup> Mr. Li Zhen Yu, Mr. Hou Tie Min and Ms. Li Hui had provided personal guarantees for the loan made by the Plaintiff 2.

Pursuant to the Civil Complaint, the Plaintiff 2 had entered into an agreement to lend a total of RMB30 million to Jilin Midas for a period of 2 months at monthly interest rate of 4.50% on 12 January 2017.

According to the agreement, this amount was to be disbursed into two bank accounts. One of which does not exist in the Group's account. On 30 November 2017, another agreement was entered and Jilin Midas had agreed to repay the total outstanding amount of RMB25.6 million in 3 equal instalments. Plaintiff 2 did not receive any such repayment of loan.

On 8 April 2018, the Court had issued order to freeze the share worth less than RMB30 million in CRRC Nanjing Puzhen Rail Transport Co., Ltd (“**NPRT**”) (南京中車浦鎮城軌車輛有限責任公司), associate of the Company.

The loan and guarantees were not reported to the Board. As such, the Group's disclosure relating to the loan and guarantees is omitted for accounting period starting from the first quarter of financial year 2017.

The Board will issue further announcements as appropriate, as and when there are any material developments in the matter.

## BY ORDER OF THE BOARD

Midas Holdings Limited

Tong Din Eu  
Executive Director  
25 April 2018