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**CAPITAL
VC LIMITED**

首都創投有限公司

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*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*
(Stock Code: 02324)

TERMINATION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcement of Capital VC Limited (the “**Company**”) dated 2 February 2018 (the “**Placing Announcement**”) and the announcements of the Company dated 23 February 2018, 16 March 2018 and 6 April 2018 in relation to extension of long stop date of the placing mentioned in the Placing Announcement. Unless otherwise defined in this announcement, capitalized items used herein shall have the same meanings as those defined in the Placing Announcement.

Given that certain conditions precedent to the Completion are not satisfied on or before the Long Stop Date, the Company and the Placing Agent have mutually agreed to terminate the Placing Agreement. Accordingly, all rights, obligations and liabilities of the parties under the Placing Agreement (as amended and supplemented) shall forthwith cease and determine and no parties shall have any claim against the other thereunder.

The Directors believe that the termination of the Placing Agreement (as amended and supplemented) will not have any material adverse impact on the business operations and financial position of the Group.

By Order of the Board
Capital VC Limited
Chan Cheong Yee
Executive Director

Hong Kong, 27 April 2018

As at the date of this announcement, the Board comprises executive Directors Mr. Kong Fanpeng and Mr. Chan Cheong Yee and independent non-executive Directors Mr. Lee Ming Gin, Ms. Lai Fun Yin and Mr. Cheung Wai Kin.