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Bolina

BOLINA HOLDING CO., LTD.

航標控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1190)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
AND
ADJUSTMENT TO EXPECTED TIMETABLE IN RELATION TO
PROPOSED RIGHTS ISSUE
AND
CHANGE OF BOARD LOT SIZE**

Reference is made to (i) the announcement of Bolina Holding Co., Ltd. (the “**Company**”) dated 23 January 2018 in relation to, amongst others, the proposed Rights Issue on the basis of two (2) Rights Shares for every one (1) Share held on the Record Date; change of board lot size; and Proposed Increase in Authorised Share Capital (the “**Announcement**”); and (ii) the announcements of the Company dated 31 January 2018, 22 February 2018, 15 March 2018 and 6 April 2018 in relation to the delay in despatch of Circular and adjustment to expected timetable in relation to proposed Rights Issue and change of board lot size (the “**Delay Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcement, a Circular containing, among other things, (i) further details of the proposed Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue; (iv) further details of the Proposed Increase in Authorised Share Capital; and (v) a notice convening the EGM, will be despatched to the Shareholders on or before Thursday, 1 February 2018.

Further to the Delay Announcement, as additional time is required for the Company to prepare and finalise the information to be included in the Circular and obtain the listing of and the permission to deal in all the Rights Shares from the Stock Exchange, the Company will delay the despatch of the Circular to a date no later than 20 May 2018.

ADJUSTMENT TO EXPECTED TIMETABLE FOR THE RIGHTS ISSUE AND CHANGE OF BOARD LOT SIZE

As the expected date of despatch of the Circular is postponed, the timetable for the proposed Rights Issue and change of board lot size will be revised. Further announcement will be made by the Company as soon as possible in relation to the revised timetable for the implementation of the proposed Rights Issue and change of board lot size.

By order of the Board
Bolina Holding Co., Ltd.
Zheng Zhihong
Chairman

Hong Kong, 27 April 2018

As at the date of this announcement, the Board comprises Mr. Zheng Zhihong (Chairman and Chief Executive Officer), Mr. Yang Qingyun, Mr. Zhang Ming, Ms. Sun Yumei and Mr. Lam Ying Choi, Donny as executive Directors, and Mr. Jiang Guoxiang, Mr. Zhang Shujun and Ms. Xia Zhongping as independent non-executive Directors.