

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares or other securities in the Company.



International Standard Resources Holdings Limited

標準資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

(Warrant Code: 1487)

LAPSE OF CONVERTIBLE NOTES RESTRUCTURING AGREEMENT

Reference is made to the announcement of the Company dated 2 February 2018 (the “**Announcement**”) in respect of the restructuring of the Existing Convertible Notes and the issue of New Convertible Notes. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board hereby announces that as certain conditions set out under the Convertible Notes Restructuring Agreement have not been fulfilled on or before 30 April 2018, the Convertible Notes Restructuring Agreement was lapsed and neither party shall have any obligations and liabilities thereunder.

Pursuant to the undertaking letter dated 19 March 2018, the Noteholder has undertaken that the Existing Convertible Notes will not be demanded for repayment up to 31 March 2019, as such, the Board does not consider the lapse of the Convertible Notes Restructuring Agreement will have any material adverse impact on the Group’s financial position and operation.

By order of the Board
International Standard Resources Holdings Limited
Tam Tak Wah
Executive Director

Hong Kong, 2 May 2018

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Tam Tak Wah and Ms. Tsang Ching Man and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie, Mr. Albert Saychuan Cheok (Chairman) and Mr. Wang Li.