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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

State Grid Overseas Investment (2016) Limited

国家电网海外投资(2016)有限公司
(incorporated with limited liability in the British Virgin Islands)

unconditionally and irrevocably guaranteed by



国家电网有限公司
STATE GRID
CORPORATION OF CHINA

State Grid Corporation of China

(a limited liability company incorporated in the People's Republic of China)

US\$950,000,000 3.75 per cent. Senior Guaranteed Notes due 2023
Stock Code: 4481

US\$800,000,000 4.25 per cent. Senior Guaranteed Notes due 2028
Stock Code: 4482

issued under the US\$10,000,000,000 Guaranteed Medium Term Note Programme

**Issue Price for the 2023 USD Notes: 99.792% of principal amount plus accrued interest,
if any, from May 2, 2018 to the Issue Date**

**Issue Price for the 2028 USD Notes: 99.645% of principal amount plus accrued interest,
if any, from May 2, 2018 to the Issue Date**

Joint Global Coordinators

Citi HSBC Bank of China ICBC Morgan Stanley Goldman Sachs (Asia) L.L.C.

Joint Lead Managers and Joint Bookrunners

**Citi HSBC Bank of China ICBC Morgan Stanley Goldman Sachs (Asia) L.L.C.
Deutsche Bank Bank of America Merrill Lynch China Construction Bank J.P. Morgan
ANZ Mizuho Securities UBS Credit Suisse**

Reference is made to the formal notice dated 27 April 2018. The US\$10,000,000,000 Guaranteed Medium Term Note Programme (the “Programme”) was established on 16 April 2018 by State Grid Overseas Investment (2016) Limited (國家電網海外投資(2016)有限公司).

The Issuer has made application to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in the US\$950,000,000 3.75 per cent. Senior Guaranteed Notes due 2023 and US\$800,000,000 4.25 per cent. Senior Guaranteed Notes due 2028 (the “Notes”) under the Programme by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only, as described in the Offering Circular dated 16 April 2018, the Final Supplemental Offering Circular dated 24 April 2018 and the Pricing Supplement dated 24 April 2018. The listing of the Notes is expected to become effective on 3 May 2018.

By Order of the Board
State Grid Overseas Investment (2016) Limited
国家电网海外投资(2016)有限公司
Duan Guangming
Director

As at the date of this announcement, the directors of State Grid Corporation of China are:

Shu Yinbiao
Kou Wei
Niu Yuesheng
Wang Lili
Chen Jinen
Huang Delin
Liu Guangying

As at the date of this announcement, the directors of State Grid Overseas Investment (2016) Limited (國家電網海外投資(2016)有限公司) are:

Duan Guangming
Li Yong
Zhang Lifang

2 May 2018