

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KAZ Minerals PLC
哈薩克礦業有限公司*

(incorporated and registered in England and Wales under the Companies Act 1985 with registered number 05180783)
(Stock code: 847)

OVERSEAS REGULATORY ANNOUNCEMENT
NOTIFICATION OF MAJOR INTEREST IN SHARES

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

KAZ Minerals PLC has released an announcement today in accordance with the United Kingdom Listing Authority's Disclosure and Transparency Rules. Please see the attached announcement for more details.

By order of the Board
KAZ Minerals PLC
Susanna Freeman
Company Secretary

3 May 2018, London

The Board of Directors at the time of the announcement are: O N Novachuk; A Southam; C H E Watson[†]; M D Lynch-Bell[†]; L A Armstrong OBE[†]; A C Baker[†]; J F MacKenzie[†]; V S Kim[#].

[†] *Independent non-executive Director*

[#] *Non-executive Director*

* *For identification purposes*

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

| | |
|--|----------------------------------|
| 1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ: | KAZ Minerals PLC |
| 1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate) | |
| Non-UK issuer | |
| 2. Reason for the notification (please mark the appropriate box or boxes with an "X") | |
| An acquisition or disposal of voting rights | X |
| An acquisition or disposal of financial instruments | |
| An event changing the breakdown of voting rights | X |
| Other (please specify) ⁱⁱⁱ : | |
| 3. Details of person subject to the notification obligation^{iv} | |
| Name | Vladislav Kim |
| City and country of registered office (if applicable) | |
| 4. Full name of shareholder(s) (if different from 3.) ^v | |
| Name | HSBC PLC |
| City and country of registered office (if applicable) | London, United Kingdom |
| Name | Deutsche Bank (Switzerland) Ltd. |
| City and country of registered office (if applicable) | Zurich, Switzerland |
| Name | Citibank N.A. London |
| | London, United Kingdom |
| Name | EFG Bank & Trust (Bahamas) Ltd. |
| | Nassau, Bahamas |
| Name | SIX SIS AG |
| | Olten, Switzerland |

| | | | | |
|---|---|---|--------------------------------|--|
| 5. Date on which the threshold was crossed or reached^{vi}: | 30 April 2018 | | | |
| 6. Date on which issuer notified (DD/MM/YYYY): | 2 May 2018 | | | |
| 7. Total positions of person(s) subject to the notification obligation | | | | |
| | % of voting rights attached to shares (total of 8. A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights of issuer ^{vii} |
| Resulting situation on the date on which threshold was crossed or reached | 6.99% | | 6.99% | 31,278,145 |
| Position of previous notification (if applicable) | 7.07% | | 7.07% | |

| 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii} | | | | |
|--|---|--|---|--|
| A: Voting rights attached to shares | | | | |
| Class/type of shares ISIN code (if possible) | Number of voting rights ^x | | % of voting rights | |
| | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) |
| GB00BOHZPV38 | | 31,278,145 | | 6.99 |
| | | | | |
| | | | | |
| SUBTOTAL 8. A | 31,278,145 | | 6.99 | |

| B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a)) | | | | |
|--|------------------------------|--|--|--------------------|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |
| | | | | |
| | | | | |
| | | | | |
| | | SUBTOTAL 8. B 1 | | |

| B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b)) | | | | | |
|---|------------------------------|---|--|-------------------------|--------------------|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Physical or cash settlement ^{xii} | Number of voting rights | % of voting rights |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | SUBTOTAL 8.B.2 | | |

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

| | |
|---|---|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii} | |
| <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary) | X |

| Name ^v | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|------------------------------------|--|--|---|
| Vladislav Kim | 6.99% | N/A | 6.99% |
| Navono Limited | 6.81% | N/A | 6.81% |
| Lafonda Invest Pte. Ltd. | 6.81% | N/A | 6.81% |
| Banque Internationale à Luxembourg | 4.76% | N/A | 4.76% |
| HSBC PLC | 4.76% | N/A | 4.76% |
| | | | |
| Vladislav Kim | 6.99% | N/A | 6.99% |
| Navono Limited | 6.81% | N/A | 6.81% |
| Lafonda Invest Pte. Ltd. | 6.81% | N/A | 6.81% |
| Deutsche Bank (Switzerland) Ltd. | Less than 3% | N/A | Less than 3% |

| | | | |
|----------------------------------|---------------|-----|--------------|
| | | | |
| Vladislav Kim | 6.99% | N/A | 6.99% |
| Navono Limited | 6.81% | N/A | 6.81% |
| Lafonda Invest Pte. Ltd. | 6.81% | N/A | 6.81% |
| Julius Bär (Monaco) S.A.M. | Less than 3% | N/A | Less than 3% |
| Julius Bär & Co. AG | Less than 3% | N/A | Less than 3% |
| Citibank N.A. London | Less than 3 % | N/A | Less than 3% |
| | | | |
| Vladislav Kim | 6.99% | N/A | 6.99% |
| Navono Limited | 6.81% | N/A | 6.81% |
| Lafonda Invest Pte. Ltd. | 6.81% | N/A | 6.81% |
| EFG Bank & Trust (Bahamas) Ltd. | Less than 3% | N/A | Less than 3% |
| | | | |
| Vladislav Kim | 6.99% | N/A | 6.99% |
| Aratan Capital Pte. Ltd. . | Less than 3% | N/A | Less than 3% |
| Deutsche Bank (Switzerland) Ltd. | Less than 3% | N/A | Less than 3% |
| | | | |
| Vladislav Kim | 6.99% | N/A | 6.99% |
| Enigma Invest Pte. Ltd. . | Less than 3% | N/A | Less than 3% |
| Amber Bank & Trust Ltd. | Less than 3% | N/A | Less than 3% |
| SIX SIS AG | Less than 3% | N/A | Less than 3% |

| | |
|--|--|
| 10. In case of proxy voting, please identify: | |
| Name of the proxy holder | |
| The number and % of voting rights held | |
| The date until which the voting rights will be held | |

11. Additional information^{xvi}

Vladislav Kim confirms that, other than the shareholding disclosed, he has no connection with KAZ Minerals PLC or any of its Directors

| | |
|----------------------------|------------------------|
| Place of completion | London, United Kingdom |
|----------------------------|------------------------|

| | |
|---------------------------|------------|
| Date of completion | 2 May 2018 |
|---------------------------|------------|