

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

PROFIT WARNING

This announcement is made by Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary unaudited consolidated management accounts of the Group, the Group is expected to record a loss for the year ended 31 March 2018 (the “**Relevant Period**”) as compared to the profit of the same period in 2017, the aforesaid turnaround from profit to loss was primarily due to (i) increase in one off legal and professional fees mainly in relation to the new acquisitions; (ii) the online advertising agency business and online payment business acquired during the year are at running-in period and incurred losses temporarily; (iii) the net fair value loss on convertible bonds issued during the year; and (iv) the expenses of equity-settled share-based payment for share options granted during the year.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the Relevant Period, which have not been confirmed nor audited by the auditors of the Company nor reviewed by the Company’s audit committee. The Company is in the process of finalizing the annual results of the Group for the Relevant Period. Shareholders and potential investors are advised to read the Company’s annual results announcement for the Relevant Period, which is expected to be released by the end of June 2018 in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Shunten International (Holdings) Limited
CHAN Yan Tak
Chairman

Hong Kong, 4 May 2018

As at the date of this announcement, the executive directors of the Company are Mr. CHAN Yan Tak, Mr. LEE Chi Hang, Sidney, Mr. WANG Xihua, Mr. LAI Wei Lam, William and Mr. LIAO Zhe; and the independent non-executive directors of the Company are Ms. SZETO Wai Ling, Virginia, Mr. LEUNG Winson Kwan Yau, Mr. TAM Kin Yip and Mr. LEUNG Man Loon.