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Chuang's China Investments Limited

(莊士中國投資有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 298)

ESTIMATED RESULTS FOR THE YEAR ENDED 31 MARCH 2018

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group expects to record a profit attributable to equity holders of the Company ranging from approximately HK\$240 million to HK\$300 million for the year ended 31 March 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Chuang's China Investments Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of the directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that the Group expects to record a profit attributable to equity holders of the Company ranging from approximately HK\$240 million to HK\$300 million for the year ended 31 March 2018 as compared to a profit of approximately HK\$1.45 billion for the last corresponding year. Based on an analysis of the unaudited financial information currently available, the expected decrease in profit of the Group for the year ended 31 March 2018 is principally attributable to the absence of the net gain on the disposal of the subsidiaries that held a property development project at Dongguan, the People's Republic of China, recorded in the last corresponding year with details set out in the announcement of the Company dated 28 August 2016 and the circular of the Company dated 26 September 2016.

The Company is in the process of preparing the final results of the Group for the year ended 31 March 2018. The information contained in this announcement is only based on the preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the year ended 31 March 2018 currently available which have not been finalized as at the date of this announcement and have not been reviewed by the Company's auditor. Further details of the financial information of the Group will be disclosed in the final results announcement and the annual report of the Company to be published in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Chuang's China Investments Limited
Albert Chuang Ka Pun
Managing Director

Hong Kong, 4 May 2018

As at the date of this announcement, Miss Ann Li Mee Sum, Mr. Albert Chuang Ka Pun, Mr. Chong Ka Fung, Mr. Sunny Pang Chun Kit and Mr. Geoffrey Chuang Ka Kam are the executive directors of the Company, Mr. Dominic Lai is a non-executive director of the Company, and Mr. Abraham Shek Lai Him, Mr. David Chu Yu Lin, Mr. Andrew Fan Chun Wah and Dr. Eddy Li Sau Hung are the independent non-executive directors of the Company.