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Genscript Biotech Corporation

金斯瑞生物科技股份有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1548)

GRANT OF OPTIONS

The Board announces that on 4 May 2018, 13,950,000 Options were granted at an exercise price of HK\$26.46 per Share, subject to acceptance of the grantees, under the Share Option Scheme. None of the grantees of the Options is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Genscript Biotech Corporation (the “**Company**”) announces that on 4 May 2018 (the “**Date of Grant**”), 13,950,000 share options (the “**Option(s)**”) to subscribe for an aggregate of 13,950,000 ordinary shares of US\$0.001 each of the Company (the “**Share(s)**”) were granted, subject to acceptance of the grantees, under the Company’s post-IPO share option scheme adopted on 7 December 2015 (the “**Share Option Scheme**”). The details of the Options granted are set out below:

Date of Grant: 4 May 2018

Exercise price of Options granted: Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$26.46 per Share, being the highest of (i) the closing price of the Shares on the Date of Grant, (ii) the average closing price of the Shares as quoted on the Stock Exchange for the five business days immediately preceding the Date of Grant, and (iii) the nominal value of a Share on the Date of Grant

Number of Options granted: 13,950,000 Options

Closing price of the Shares on the Date of Grant: HK\$26.45 per Share

Average closing price per Share for the five business days immediately preceding the Date of Grant: HK\$26.46 per Share

Validity period of the Options: 4 May 2018 to 3 May 2028, both dates inclusive

None of the grantees of the Options is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
Genscript Biotech Corporation
Zhang Fangliang
Chairman and Chief Executive Officer

Hong Kong, 4 May 2018

As at the date of this announcement, the executive Directors are Dr. ZHANG Fangliang, Ms. WANG Ye and Mr. MENG Jiange; the non-executive Directors are Dr. WANG Luquan and Mr. PAN Yuexin; and the independent non-executive Directors are Mr. GUO Hongxin, Mr. DAI Zumian and Ms. ZHANG Min.

* For identification purposes only