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SINCE 1983

MOBICON GROUP LIMITED
萬保剛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1213)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a net loss for the year ended 31 March 2018 as compared with a net profit for the year ended 31 March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Mobicon Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2018 and the financial information currently available to the Board, the Group is expected to record a net loss for the year ended 31 March 2018 of approximately HK$10.0 million to HK$20.0 million as compared with a net profit of approximately HK$1.3 million for the year ended 31 March 2017. Such expected net loss is mainly due to the net loss arising in the Group's cosmetics business segment.

The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 March 2018 and the financial information currently available to the Board, which have not yet been reviewed or audited by the Company's auditors and are subject to finalisation and other potential adjustments, if any. The Company is still in the course of preparing and finalising its financial results for the year ended 31 March 2018 which are expected to be published in or about June 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
MOBICON GROUP LIMITED
Hung Kim Fung, Measure
Chairman

Hong Kong, 8 May 2018

As at the date of this announcement, the Board comprises Dr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive Directors and Mr. Charles E. Chapman, Dr. Leung Wai Cheung and Mr. Ku Wing Hong, Eric as independent non-executive Directors.

* *For identification purpose only*