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# **Bolina**

## **BOLINA HOLDING CO., LTD.**

### **航標控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1190)**

## **CHANGE OF EXECUTIVE DIRECTOR**

The Board hereby announces that:

- (i) Mr. Zhang Ming resigned as an executive Director with effect from 8 May 2018; and
- (ii) Mr. Zhang Shilei was appointed as an executive Director with effect from 8 May 2018.

### **RESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of Bolina Holding Co., Ltd. (the “**Company**”) announces that Mr. Zhang Ming resigned as an executive director of the Company (“**Director**”) with effect from 8 May 2018 in order to devote more time for his other business commitment.

Mr. Zhang Ming has confirmed to the Company that he has no disagreement with the Board and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

### **APPOINTMENT OF DIRECTOR**

The Board is pleased to announce the appointment of Mr. Zhang Shilei as an executive Director with effect from 8 May 2018.

The biographical details of Mr. Zhang Shilei are set out below:–

Mr. Zhang Shilei, aged 35, obtained his bachelor’s degree in sale and marketing from Harbin University of Science and Technology. Mr. Zhang Shilei has over ten years experience in sales management of ceramic sanitary ware products.

Mr. Zhang Shilei does not hold any directorship in any other listed companies during the past three years, and he does not have any relationship with any Directors, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

There was no service contract between Mr. Zhang Shilei and the Company in respect of the proposed length of services for the appointment of Mr. Zhang Shilei as an executive Director. Mr. Zhang Shilei is subject to retirement and re-election at the next following general meeting of the Company after his appointment and thereafter subject to retirement by rotation in accordance with the Articles of Association of the Company. Mr. Zhang Shilei is entitled to a director's fee of HK\$12,000 per month, which was determined by the Board with reference to his duties and responsibilities with the Company, the prevailing market situation and the Company's remuneration policy.

Save as disclosed above, neither is there any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor is there any other matter relating to the appointment of Mr. Zhang Shilei needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its appreciation to Mr. Zhang Ming for his valuable contribution during his tenure of office in the Company and welcome Mr. Zhang Shilei for joining the Board.

By Order of the Board  
**Bolina Holding Co., Ltd.**  
**Zheng Zhihong**  
*Chairman*

Hong Kong, 8 May 2018

*As at the date of this announcement, the executive Directors are Zheng Zhihong, Yang Qingyun, Zhang Shilei, Sun Yumei and Lam Ying Choi, Donny; the independent non-executive Directors are Jiang Guoxiang, Zhang Shujun and Xia Zhongping.*