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Bolina

BOLINA HOLDING CO., LTD.

航標控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1190)

CHANGE OF INDEPENDENT FINANCIAL ADVISER

Reference is made to (i) the announcement of Bolina Holding Co., Ltd (the “**Company**”) dated 23 January 2018 in relation to, amongst others, the proposed Rights Issue on the basis of two (2) Rights Shares for every one (1) Share held on the Record Date; change of board lot size; and Proposed Increase in Authorised Share Capital; (ii) the announcement of the Company dated 12 March 2018 in relation to the appointment of independent financial adviser; and (iii) the announcements of the Company dated 31 January 2018, 22 February 2018, 15 March 2018, 6 April 2018 and 27 April 2018 in relation to the delay in despatch of Circular and adjustment to expected timetable in relation to proposed Rights Issue and change of board lot size (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As set out in the Announcements, Donvex Capital Limited (“**Donvex**”) was appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in relation to the proposed Rights Issue. Donvex resigned as the independent financial adviser of the Company after considering the time and resources required to perform their role as the independent financial adviser have exceeded their current capacity. The Board announces that the Company has appointed Akron Corporate Finance Limited as the independent financial adviser to fill the vacancy following the resignation of Donvex. Such appointment has been approved by the Independent Board Committee.

By Order of the Board
Bolina Holding Co., Ltd.
Zheng Zhihong
Chairman

Hong Kong, 9 May 2018

As at the date of this announcement, the executive Directors are Zheng Zhihong, Yang Qingyun, Sun Yumei, Lam Ying Choi, Donny and Zhang Shilei; the independent non-executive Directors are Jiang Guoxiang, Zhang Shujun and Xia Zhongping.