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APPOINTMENT OF CHAIRMAN AND MEMBER OF THE REMUNERATION COMMITTEE

Reference is made to the announcement of CK Hutchison Holdings Limited (the “Company”) dated 16 March 2018.

The board of Directors (the “Board”) of the Company is pleased to announce that with effect from the conclusion of the annual general meeting of the Company held today, Mr Li Tzar Kuoi, Victor (“Mr Victor Li”), who has worked at the CK Group for 33 years, has succeeded as Chairman and member of the Remuneration Committee whilst continuing with his present role as Executive Director and Group Co-Managing Director of the Company.

Set out below is the biographical profile of Mr Victor Li:

Mr Victor Li, aged 53, has been a Director of the Company since December 2014. He was designated as Executive Director, Managing Director and Deputy Chairman of the Company in January 2015, re-designated as Executive Director, Group Co-Managing Director and Deputy Chairman of the Company in June 2015 and has been appointed Chairman and member of the Remuneration Committee of the Company since 10 May 2018. He joined Cheung Kong (Holdings) Limited (“Cheung Kong (Holdings)”) in 1985 and acted as Deputy Managing Director from 1993 to 1998. He has been Deputy Chairman of Cheung Kong (Holdings) since 1994, Managing Director since 1999 and Chairman of the Executive Committee since 2013. The listing status of Cheung Kong (Holdings) on The Stock Exchange of Hong Kong Limited (the “SEHK”) was replaced by the Company in March 2015 and he was re-designated as Director of Cheung Kong (Holdings) and ceased to act as Chairman of the Executive Committee of Cheung Kong (Holdings) in June 2015. He is Chairman, Managing Director and Executive Director of CK Asset Holdings Limited (“CKA”) as well as Chairman of its Executive Committee and member of its Remuneration Committee. He has been an Executive Director of Hutchison Whampoa Limited (“HWL”) since 1995 and Deputy Chairman since 1999 and was re-designated as Director in June 2015 upon the privatisation of HWL by way of a scheme of arrangement. Mr Victor Li is the Chairman of CK Infrastructure Holdings Limited and CK Life Sciences Int’l., (Holdings) Inc., a Non-executive Director of Power Assets Holdings Limited and HK Electric Investments Manager Limited (“HKEIM”) as the trustee-manager of HK Electric Investments, a Non-executive Director and the Deputy Chairman of HK Electric Investments Limited and Co-Chairman of Husky Energy Inc. Save and except CKA, the aforementioned companies are either subsidiaries or associated companies of the Group in which Mr Victor Li acts as Chairman, Co-Chairman, Deputy Chairman or Director for the purpose of

overseeing the management of such businesses. Except for Cheung Kong (Holdings), HWL and HKEIM, all the companies/investment trust mentioned above are listed in Hong Kong or overseas. Mr Victor Li is also the Deputy Chairman of Li Ka Shing Foundation Limited, Li Ka Shing (Overseas) Foundation and Li Ka Shing (Canada) Foundation, and a Director of The Hongkong and Shanghai Banking Corporation Limited. He serves as a member of the Standing Committee of the 13th National Committee of the Chinese People's Political Consultative Conference of the People's Republic of China. He is also a member of the Chief Executive's Council of Advisers on Innovation and Strategic Development of the Hong Kong Special Administrative Region ("HKSAR") and Vice Chairman of the Hong Kong General Chamber of Commerce. Mr Victor Li is the Honorary Consul of Barbados in Hong Kong. He was previously a member of the Commission on Strategic Development of the HKSAR. He holds a Bachelor of Science degree in Civil Engineering, a Master of Science degree in Civil Engineering and an honorary degree, Doctor of Laws, honoris causa (LL.D.). Save as disclosed above, Mr Victor Li has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the last three years.

Mr Victor Li is a son of Mr Li Ka-shing, the Senior Advisor of the Company and a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO"), and a nephew of Mr Kam Hing Lam, Deputy Managing Director of the Company. He is also a director of certain substantial shareholders of the Company within the meaning of Part XV of the SFO, and a director of certain companies controlled by certain substantial shareholders of the Company. Li Ka-Shing Unity Trustee Corporation Limited ("TDT1") as trustee of The Li Ka-Shing Unity Discretionary Trust ("DT1"), Li Ka-Shing Unity Trustcorp Limited ("TDT2") as trustee of another discretionary trust ("DT2"), and Li Ka-Shing Unity Trustee Company Limited as trustee of The Li Ka-Shing Unity Trust in which each of TDT1 and TDT2 holds units, are substantial shareholders of the Company within the meaning of Part XV of the SFO. The discretionary beneficiaries of each of DT1 and DT2 include, inter alia, Mr Victor Li, his wife and children. Save as disclosed above, Mr Victor Li does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr Victor Li had personal interests in 220,000 ordinary shares of the Company, family interests in 405,200 ordinary shares of the Company, corporate interests in 2,572,350 ordinary shares of the Company and other interests in 1,094,244,254 ordinary shares of the Company, in aggregate representing approximately 28.45% of the issued ordinary shares of the Company within the meaning of Part XV of the SFO. The term of his service as Executive Director of the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Amended and Restated Articles of Association of the Company. The director's fees of Mr Victor Li as Executive Director and member of the Remuneration Committee of the Company under his appointment letter are HK\$220,000 and HK\$60,000 per annum respectively. Such fees are subject to review from time to time and proration for any incomplete year of service. The emoluments specified in the service letter are HK\$4,893,348 per annum and such amount of discretionary bonus which the Company may decide to pay. Such emoluments are determined by reference to the performance and profitability of the Company as well as his personal performance, remuneration benchmark in the industry and the prevailing market conditions.

Mr Victor Li previously held directorship in Star River Investment Limited (“Star River”) (*ceased to act as director on 4 June 2005*), a company owned as to 50% by Cheung Kong (Holdings) with its place of incorporation in Hong Kong and active in acquiring property for development. Star River commenced creditors’ voluntary winding up on 28 September 2004, with a wholly owned subsidiary of Cheung Kong (Holdings) being the petitioning creditor. The amount involved in the winding up was HK\$17,259,710.34 and Star River was dissolved on 4 June 2005.

Save as disclosed above, there are no other matters concerning Mr Victor Li that are required to be brought to the attention of the shareholders of the Company, nor is there other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the SEHK.

The Board would like to extend a warm welcome to Mr Victor Li on his new appointment.

By Order of the Board

Edith Shih

Executive Director and Company Secretary

Hong Kong, 10 May 2018

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr LI Tzar Kuoi, Victor (*Chairman and Group Co-Managing Director*)
Mr FOK Kin Ning, Canning
(*Group Co-Managing Director*)
Mr Frank John SIXT (*Group Finance Director and Deputy Managing Director*)
Mr IP Tak Chuen, Edmond
(*Deputy Managing Director*)
Mr KAM Hing Lam
(*Deputy Managing Director*)
Mr LAI Kai Ming, Dominic
(*Deputy Managing Director*)
Ms Edith SHIH

Non-executive Directors:

Mr CHOW Kun Chee, Roland
Mrs CHOW WOO Mo Fong, Susan
Mr LEE Yeh Kwong, Charles
Mr LEUNG Siu Hon
Mr George Colin MAGNUS

Independent Non-executive Directors:

Mr KWOK Tun-li, Stanley
Mr CHENG Hoi Chuen, Vincent
The Hon Sir Michael David KADOORIE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(*Alternate to The Hon Sir Michael David Kadoorie*)
Mr William SHURNIAK
Mr WONG Chung Hin
Dr WONG Yick-ming, Rosanna