新源萬恒控股有限公司
New Provenance Everlasting Holdings Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 2326)

POSITIVE PROFIT ALERT

This announcement is made by New Provenance Everlasting Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that after preliminary assessment by the Board of the unaudited management accounts of the Group for the year ended 31 March 2018, the Group is expected to record an increase in the profit for the year ended 31 March 2018 by over two times approximately as compared to the corresponding period in 2017. The increase in the Group's profit for the year is mainly attributable to the improvement in the result of the Group's sourcing and sale of metal minerals and related industrial materials business during the year ended 31 March 2018, and the increase in net foreign exchange gain as a result of appreciation of RMB against USD during the year ended 31 March 2018.

As the Company is still in the process of finalizing the unaudited consolidated final results of the Group for the year ended 31 March 2018, the information contained in this announcement is only a preliminary assessment by the Board of the unaudited management accounts of the Group, which have neither been reviewed by the audit committee of the Company nor audited or reviewed by the Company's auditor. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the year ended 31 March 2018, which is expected to be published in June 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hu Haifeng
Chairman and Chief Executive Officer

Hong Kong, 14 May 2018

As at the date of this announcement, the Board comprises Mr. Hu Haifeng (Chairman and Chief Executive Officer) and Mr. Sin Lik Man as Executive Directors and Mr. Chan Kwong Fat, George, Mr. Siu Hi Lam, Alick and Mr. Ng Tze Kin, David as Independent Non-executive Directors.