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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Excel Capital Global Limited

(Incorporated with limited liability under the laws of the British Virgin Islands)
(the Issuer)

USD200,000,000 Senior Perpetual Capital Securities

(Stock code: 4496)

(the Securities)

Guaranteed by



五礦地產有限公司

MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

(the Guarantor)

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

**Deutsche
Bank**

UBS

**Morgan
Stanley**

**BOC
International**

**Haitong
International**

Joint Lead Managers and Joint Bookrunners

CLSA

**United Overseas
Bank Limited**

**Orient Securities
(Hong Kong)**

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the Securities by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap.571) of Hong Kong) only in the aggregate principal amount of USD200,000,000, at an initial distribution rate of 7.0% per annum from, and including, 17 May 2018 to, but excluding 17 May 2021, to be issued by the Issuer and unconditionally and irrevocably guaranteed by the Guarantor, as described in the Offering Circular dated 10 May 2018. The listing of the Securities is expected to become effective on or about 18 May 2018.

Hong Kong, 17 May 2018

As at the date of this announcement, the Directors of the Issuer are Mr. He Jianbo and Ms. He Xiaoli.

As at the date of this announcement, the Executive Directors of the Guarantor are Mr. He Jianbo, Ms. He Xiaoli, Mr. Liu Zeping and Mr. Yang Shangping; the Non-executive Directors are Mr. Li Fuli, Mr. Selwyn Mar (Independent Non-executive Director), Mr. Lam Chung Lun, Billy (Independent Non-executive Director) and Ms. Law Fan Chiu Fun, Fanny (Independent Non-executive Director).