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## **Nickel Resources International Holdings Company Limited**

### **鎳資源國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2889)**

#### **UPDATE ON THE STATUS OF THE FULFILMENTS OF THE RESUMPTION CONDITIONS**

References are made to the announcements of Nickel Resources International Holdings Company Limited (the “**Company**”) dated 27 July 2017, 13 December 2017, 14 March 2018 and 10 April 2018 (the “**Announcements**”) in relation to, among other things, the Resumption Proposal and the transactions and arrangements contemplated thereunder. Capitalised terms used herein have the same meanings as those defined in the Announcements unless defined otherwise.

As set out in the Announcements, by the LRC Decision Letter dated 12 December 2017, the Stock Exchange informed the Company that the Listing (Review) Committee decided to set aside the cancellation of the Company’s listing status to enable the Company to proceed with implementing the Resumption Proposal, consisting of, among other things, the schemes of arrangement of the Company (the “**Schemes**”), the Subscription, the open offer and the disposal of certain equity interest of the subsidiaries of the Company, subject to certain conditions. Pursuant to the LRC Decision Letter, the decision is subject to several conditions, including, among other things, completing the implementation of the Resumption Proposal by 30 September 2018, failing which the listing of the Shares on the Stock Exchange will be cancelled.

The Company has been working closely with its professional advisers in implementing the Resumption Proposal. The Sale and Purchase Agreement in relation to the disposal of 7% equity interest in S.E.A. Mineral Limited, which forms a part of the Company’s resumption plan, has been entered into on 11 March 2018 and the Company is also in the process of finalising the terms of other transactions and arrangements contemplated under the Resumption Proposal. Set out below is the expected timeline for the Company to implement the Resumption Proposal based on the current status and conditions of the Company:

| <b>Event</b>   | <b>Expected Date</b>         |
|--|------------------------------|
| Signing of the supplemental agreement to the Subscription Agreement  | On or before<br>25 May 2018  |
| Submission of Schemes documents to the courts  | On or before<br>29 May 2018  |
| Signing of the agreements in relation to the remaining transactions contemplated under the Resumption Proposal | On or before<br>8 June 2018  |
| Submission of the second progress update report pursuant to the LRC Decision Letter                            | On or before<br>12 June 2018 |

|  |                                   |
|--|-----------------------------------|
| Despatch of the circular, which contains, among other things, the transactions and arrangements contemplated under the Resumption Proposal | On or before<br>31 July 2018      |
| Convening the EGM  | In August 2018                    |
| Despatch of the open offer prospectus  | In September 2018                 |
| Submission of the third progress update report pursuant to the LRC Decision Letter   | On or before<br>12 September 2018 |
| Completion of all the transactions and arrangements contemplated under the Resumption Proposal   | On or before<br>30 September 2018 |

Further announcement(s) will be made by the Company to inform the shareholders and potential investor of the Company in respect of the progress of the implementation of the Resumption Proposal as and when appropriate.

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 1 April 2015. The trading in the Shares on the Stock Exchange will continue to be suspended until further notice.

**Shareholders and potential investors of the Company should exercise caution when dealing in Shares or other relevant securities of the Company.**

By order of the Board of  
**Nickel Resources International Holdings Company Limited**  
**Dong Shutong**  
*Chairman*

Hong Kong, 18 May 2018

*As at the date of this announcement, the executive Directors are Mr. Dong Shutong (Chairman), Mr. Dong Chengzhe, Mr. Wang Ping, Mr. Song Wenzhou and Mr. Yang Fei; the non-executive Director is Mr. Yang Tianjun; and the independent non-executive Directors are Mr. Bai Baohua, Mr. Huang Changhuai, Mr. Wong Chi Keung and Mr. Fahmi Idris.*