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**洛陽欒川鉬業集團股份有限公司**

**China Molybdenum Co., Ltd. \***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 03993)

## **VOLUNTARY ANNOUNCEMENT**

### **EXPIRY OF ORIGINALLY PROPOSED DISPOSAL OF SHARES AND NEWLY PROPOSED DISPOSAL OF SHARES BY CERTAIN DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT**

This is a voluntary announcement made by China Molybdenum Co., Ltd. (the “**Company**”).

We refer to the announcement dated 29 October 2017, in relation to, the originally proposed disposal of shares by certain directors, supervisors and senior management (the “**Disposal Announcement**”), pursuant to which, relevant Individuals proposed to dispose of on-market in aggregate not more than 2,550,751 A shares of the Company (the “**A Shares**”) (representing approximately 0.0118% of the total share capital of the Company) (the “**2017 Proposal**”). Unless otherwise stated, the capitalized terms shall have the same meaning as used in the Disposal Announcement.

As of the date of this announcement, the term of the disposal contemplated under the 2017 Proposal has expired and the relevant Individuals has not disposed any shares of the Company held by them.

On 21 May 2018, the Board received notifications from Mr. Li Chaochun (chairman and executive director), Mr. Li Faben (executive director and general manager), Mr. Yuan Honglin (non-executive director), Mr. Zhang Zhenhao (supervisor), Ms. Gu Meifeng (chief financial officer) and Mr. Jiang Zhongqiang (vice general manager) that they proposed to dispose of on-market in aggregate not more than 1,457,573 A Shares (representing approximately 0.007% of the total share capital of the Company) (the “2018 Proposal”).

Under the 2018 Proposal, the disposal will be implemented within a six-month period commencing after the fifteenth trading day following the date of this announcement. The 2018 Proposal will be implemented in compliance with the relevant laws and regulations. Details of the 2018 Proposal are set out below:

<b>Name</b>	<b>Number of A Shares held as at the date of this announcement</b>	<b>Maximum number of A Shares to be disposed of</b>	<b>Approximate percentage of the disposed shares of the total share capital of the Company</b>
Li Chaochun	1,587,692	396,923	0.002%
Li Faben	1,064,400	266,100	0.001%
Yuan Honglin	1,050,600	262,650	0.001%
Zhang Zhenhao	1,063,500	265,875	0.001%
Gu Meifeng	531,600	132,900	0.001%
Jiang Zhongqiang	532,500	133,125	0.001%

In addition, each of the Individuals has undertaken to the Company that (i) during his/her tenure, the total number of shares to be disposed of in each year will not exceed 25% of his/her holding; and (ii) following the end of his/her tenure, he/she will not dispose of his/her shares within the immediate six-month period.

By Order of the Board  
**China Molybdenum Co., Ltd.\***  
**Li Chaochun**  
*Chairman*

Luoyang City, Henan Province, the PRC, 21 May 2018

*As at the date of this announcement, the Company’s executive directors are Messrs. Li Chaochun and Li Faben; the Company’s non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company’s independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.*

\* For identification purposes only.