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瑞安建業有限公司\*

**SOCAM Development Limited**

(Incorporated in Bermuda with limited liability)

(Stock Code: 983)

**RESULT OF CONSENT SOLICITATION IN RELATION TO  
THE US\$280,000,000 6.25% SENIOR NOTES DUE 2020  
(COMMON CODE: 160258489; ISIN: XS1602584895)  
(Debt Stock Code: 4518)**

Reference is made to the announcement of SOCAM Development Limited (the “**Company**”) dated 8 May 2018 (the “**Announcement**”) regarding the Consent Solicitation in relation to certain proposed amendments to the Indenture, pursuant to which the Notes were issued by the Company. Unless otherwise defined herein, capitalised terms used herein shall have the meaning ascribed to them in the Announcement.

As set out in the Consent Solicitation Statement, the Consent Solicitation period has expired at 5.00 p.m., Central European time, on 21 May 2018. The Company is pleased to announce that the required Consents have been validly received from (and not validly revoked by) the Noteholders holding approximately US\$241,068,000 of the Notes, representing approximately 86.10% of the aggregate principal amount of the Notes outstanding. In accordance with the terms set forth in the Consent Solicitation Statement, the Company has settled payment of the consent fees to all the consenting Noteholders on 25 May 2018.

As the required Consents have been obtained, on 25 May 2018, the Company has entered into a supplemental indenture (the “**Supplemental Indenture**”) with Citicorp International Limited (the “**Trustee**”) to evidence the Proposed Amendments to the Indenture. The Supplemental Indenture has become effective immediately upon execution by the Company and the Trustee on 25 May 2018, and each present and future holder of the Notes is/will be bound by the terms of the Indenture as amended by the Supplemental Indenture, whether or not such holder has delivered Consent.

For details of the terms and conditions of the Consent Solicitation and the Proposed Amendments, the Noteholders should refer to the Consent Solicitation Statement.

By order of the Board  
**SOCAM Development Limited**  
**Wong Yuet Leung, Frankie**  
*Executive Director, Chief Executive Officer and  
Chief Financial Officer*

Hong Kong, 28 May 2018

*As at the date of this announcement, the executive Directors are Mr. Lo Hong Sui, Vincent and Mr. Wong Yuet Leung, Frankie; and the independent non-executive Directors are Ms. Li Hoi Lun, Helen, Mr. Chan Kay Cheung and Mr. William Timothy Addison.*

*\* For identification purpose only*

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