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Centron Telecom International Holding Limited

星辰通信国际控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1155)

**FILING OF WINDING-UP PETITION BY THE COMPANY
AND APPLICATION FOR APPOINTMENT OF
JOINT PROVISIONAL LIQUIDATORS**

This announcement is made by Centron Telecom International Holding Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcements of the Company issued on 30 April 2018 and 4 May 2018 in relation to, among other matters, the petition by Ever Task Limited to the High Court of the Hong Kong Special Administrative Region of the People’s Republic of China (the “**High Court of Hong Kong**”) for the winding up of the Company and that the petition will be heard before the High Court of Hong Kong on Wednesday, 27 June 2018 at 9:30 a.m., and the potential impact of the petition on the Company, respectively.

**FILING OF WINDING-UP PETITION BY THE COMPANY AND
APPLICATION FOR APPOINTMENT OF JOINT PROVISIONAL
LIQUIDATORS**

On 25 May 2018, the Company filed a petition in the Grand Court of the Cayman Islands (the “**Grand Court**”) for an order that the Company be wound up. The petition has not yet been listed for a hearing.

On the same day, in conjunction with the Company’s petition for winding-up, the Company filed a summons for the appointment of joint provisional liquidators (the “**JPLs**”) pursuant to section 104(3) of the Companies Law (2018 Revision) of the

Cayman Islands on the grounds that the Company is unable to pay its debts and it intends to present a compromise or arrangement to its creditors (the “**PL Application**”). The Company was informed on 29 May 2018 that the hearing of the PL Application will take place at 2:00 p.m. on 12 June 2018 at the Grand Court.

Further announcement(s) will be made by the Company in compliance with the Listing Rules and/or the SFO in respect of the result of the hearing of the aforementioned winding-up petition and PL Application of the Company.

POWERS OF MANAGEMENT EXPECTED TO BE RETAINED BY THE BOARD SHOULD THE JOINT PROVISIONAL LIQUIDATORS BE APPOINTED

Under the PL Application of the Company, the Company has requested that (should the JPLs be appointed), and until further order from the Grand Court, the board of directors of the Company (the “**Board**”) shall retain all powers of management conferred upon it by the Company, subject to the oversight and monitoring by the JPLs, and the Board will continue to retain the power to continue to conduct the ordinary, day-to-day, business operations of the Company, to continue to operate the bank accounts of the Company in the ordinary course of the Company’s business, and subject to the approval and consent of the JPLs, to open and close bank accounts on behalf of the Company.

SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2018 and will continue to suspend until further notice.

By order of the Board
Centron Telecom International Holding Limited
Dai Guoliang
Chairman

Hong Kong, 29 May 2018

As at the date of this announcement, the Board comprises Mr. Dai Guoliang as executive Director, Mr. Wong Tang Thomas as non-executive Director and Mr. Chung Wai Man, Mr. Lam Tin Faat and Mr. Xiao Zufa as independent non-executive Directors.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.