

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

VOLUNTARY ANNOUNCEMENT

PROGRESS IN RELATION TO THE INVESTMENT MADE BY THE NATURAL RESOURCES INVESTMENT FUND PARTICIPATED AND ESTABLISHED BY A WHOLLY-OWNED SUBSIDIARY

This is a voluntary announcement made by China Molybdenum Co., Ltd. (the “**Company**”).

We refer to the announcements dated 26 December 2017, 1 January 2018 and 11 May 2018 of the Company (the “**Announcements**”), in relation to, the NCCL Natural Resources Investment Fund, which was participated and established by a wholly owned subsidiary of the Company as a limited partner, completed the acquisition of 100% equity interests in Louis Dreyfus Company Metals B.V. (“**LDCM**”), a subsidiary of Louis Dreyfus Company B.V., which is dedicated to the business of merchandising base and precious metal in raw and refined form (the “**Acquisition**”). Unless otherwise stated, the capitalized terms in this announcement shall have the same meaning as used in the Announcements.

Recently, the Company received a written notification from NCCL, the general partner of the Fund, that LDCM has changed its name to “**IXM**”.

The Roman numerals – “IX” – were the inspiration for the new brand identity. The number nine is associated in many cultures with longevity and long-term success. The “M” stands for metals, the company’s core commodity. The name change is a result of the new ownership. The entire executive team remains unchanged and is committed to the continuity, values and partnerships which have underpinned its business to date.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, the PRC, 31 May 2018

As at the date of this announcement, the Company’s executive directors are Messrs. Li Chaochun and Li Faben; the Company’s non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company’s independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *For identification purposes only*