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Huishan

**CHINA HUIZHAN DAIRY HOLDINGS COMPANY LIMITED
(PROVISIONAL LIQUIDATORS APPOINTED)**

**中國輝山乳業控股有限公司
(已委任臨時清盤人)**

*(Incorporated in Cayman Islands with limited liability)
(Stock code: 06863)*

UPDATES ON SUSPENSION OF TRADING

This announcement is made by China Huishan Dairy Holdings Company Limited (Provisional Liquidators Appointed) (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the Company's announcement dated 27 March 2018 regarding the first delisting stage and the resumption conditions imposed by The Stock Exchange of Hong Kong Limited on the Company.

The Joint Provisional Liquidators have been in discussion with various parties to explore the opportunity of a possible restructuring of the Company and/or its subsidiaries and to consider options available to the Company in formulating a viable resumption proposal. Further announcements will be made by the Company to update the shareholders of the Company and the public on the development of restructuring of the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Reference is also made to the Company's announcement dated 8 May 2017, pursuant to which it was disclosed that all dealings in the shares of the Company were suspended with effect from 9:00 a.m. on 8 May 2017. Trading in shares of the Company will remain suspended until further notice.

For and on behalf of
China Huishan Dairy Holdings Company Limited
(Provisional Liquidators Appointed)
Lai Kar Yan (Derek)
Yeung Lui Ming (Edmund)
Stuart Sybersma
Joint Provisional Liquidators

Hong Kong, 31 May 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Yang Kai as an executive director and Mr. Chung Wai Man as an independent non-executive director.