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XIWANG SPECIAL STEEL COMPANY LIMITED

西王特鋼有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1266)

VOTING RESULTS OF THE RESOLUTIONS PROPOSED AT THE AGM

The Board is pleased to announce that all the ordinary resolutions proposed at the AGM were duly passed by way of poll by the Shareholders.

VOTING RESULTS OF THE ANNUAL GENERAL MEETING

Reference is made to the circular (“**AGM Circular**”) of Xi Wang Special Steel Company Limited (“**Company**”) dated 27 April 2018 to the shareholders of the Company (“**Shareholders**”) regarding the ordinary resolutions proposed to be passed at the annual general meeting of the Company (“**AGM**”) to be held on 1 June 2018 at 2:30 p.m. Capitalized terms used herein shall have the same meanings as defined in the AGM Circular unless the context requires otherwise.

As at the date of the AGM, there were a total of 2,265,177,666 Shares in issue. None of the Shareholders was required to abstain from voting on the ordinary resolutions proposed at the AGM.

The total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions at the AGM was 2,265,177,666, representing 100% of the total issued share capital of the Company as at the date of the AGM. There was no Share entitling the

Shareholders to attend and abstain from voting in favour of any of the ordinary resolutions proposed at the AGM. No party had stated its intention in the AGM Circular that it would vote against any resolution or that it would abstain from voting at the AGM.

Pursuant to Rule 13.39(5) of the Listing Rules, the board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that all the following ordinary resolutions were duly passed by the Shareholders by way of poll at the AGM and the details of the poll results are as follows:

Ordinary resolutions		Number of votes (approximate %) (Note)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and the reports of the directors and auditors of the Company for the year ended 31 December 2017.	1,540,828,809 (100%)	0 (0%)
2.	To consider and approve a final dividend of RMB13 cents for the year ended 31 December 2017.	1,541,342,809 (100%)	0 (0%)
3.	(a) To re-appoint Ms. LI Hai Xia as an executive Director.	1,536,515,969 (99.69%)	4,826,840 (0.31%)
	(b) To re-appoint Mr. WANG Yong as a non-executive Director.	1,536,254,969 (99.67%)	5,087,840 (0.33%)
	(c) To re-appoint Mr. LEUNG Shu Sun as an independent non-executive Director.	1,535,134,840 (99.60%)	6,207,969 (0.40%)
	(d) To authorise the board of Directors to fix the Directors’ remuneration.	1,540,297,809 (99.97%)	513,000 (0.03%)
4.	To consider and approve the re-appointment of Ernst & Young as auditors of the Company and to authorise the board of Directors to fix their remuneration.	1,541,342,809 (100%)	0 (0%)
5.	To grant the Share Repurchase Mandate to the directors of the Company.	1,540,810,809 (100%)	0 (0%)
6.	To grant the Issue Mandate to the directors of the Company.	1,500,638,000 (97.39%)	40,172,809 (2.61%)
7.	To extend the Issue Mandate by the addition of the aggregate nominal amount of Shares repurchased by the Company pursuant to the Share Repurchase Mandate.	1,501,530,000 (97.42%)	39,812,809 (2.58%)

- Notes:*
- a. The number of votes and approximate percentage (“%”) are based on the total number of Shares held by the Shareholders who attended and voted at the AGM in person or by corporate representative or proxy.
 - b. Please refer to the Notice of AGM for the full text of the resolutions.

As more than 50% of the votes were cast in favour of each of the resolutions, all the resolutions proposed at the AGM were duly passed as ordinary resolutions of the Company.

The Company’s share registrar, Boardroom Share Registrars (HK) Limited was appointed as the scrutineer for the vote-taking at the AGM.

By order of the Board of
Xiwang Special Steel Company Limited
WONG Kai Hing
Company Secretary

Hong Kong, 1 June 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. ZHANG Jian

Mr. SUN Xinqu

Ms. LI Hai Xia

Independent non-executive Directors

Mr. LEUNG Shu Sun Sunny

Mr. LI Bangguang

Mr. YU Kou

Non-executive Directors

Mr. WANG Di

Mr. WANG Yong