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Bolina

BOLINA HOLDING CO., LTD.

航標控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1190)

UPDATE ON WINDING UP PROCEEDINGS

Reference is made to the announcement made by Bolina Holding Co., Ltd. (the “**Company**”) on 3 January 2018 and 15 May 2018 relating to the Statutory Demand and a winding up petition of the Company respectively (the “**Announcements**”). Capitalized terms used herein shall have the same meaning as those defined in the Announcements unless specified otherwise.

The Company wishes to update that a consent summons (the “**Consent Summons**”) was signed by the Petitioner and the Company on 4 June 2018 and was filed with the Court on 5 June 2018 to apply for the validation order for (i) the rights issue proposed by the Company and (ii) any payment or other disposition of property, including things in action, transfer of shares or allotment of shares and issue certificates of the Company (the “**Application**”).

Shareholders are reminded that there is no guarantee that the Application would be granted by the Court. In the event where the Application is not granted and the Winding Up Petition is still in effect, all transfer of shares, after the commencement of the winding up, shall be void.

Further announcement(s) will be made by the Company to keep its Shareholders and investors informed of any significant development of the Petition in due course.

Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By Order of the Board
Bolina Holding Co., Ltd.
Zheng Zhihong
Chairman

Hong Kong, 5 June 2018

As at the date of this announcement, the executive Directors are Zheng Zhihong, Yang Qingyun, Sun Yumei, Lam Ying Choi, Donny and Zhang Shilei; the independent non-executive Directors are Jiang Guoxiang, Zhang Shujun and Xia Zhongping.