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## **Centron Telecom International Holding Limited**

**星辰通信国际控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1155)**

### **FIRST DELISTING STAGE AND RESUMPTION CONDITIONS**

This announcement is made by Centron Telecom International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **FIRST DELISTING STAGE AND RESUMPTION CONDITIONS**

On 6 June 2018, the Stock Exchange issued a letter to the Company informing the Company that the Stock Exchange has placed the Company in the first delisting stage (the “**First Delisting Stage**”) under Practice Note 17 to the Listing Rules, and to impose on the Company the trading resumption conditions.

The First Delisting Stage will expire on 5 December 2018. The Company is required to submit a viable resumption proposal to the Stock Exchange at least 10 business days before the expiry of the First Delisting Stage (i.e. 21 November 2018) to demonstrate that it has a business of substance and the business model is viable and sustainable. The proposal must be clear, plausible and coherent, and contains sufficient details (including forecasts and clear plan for future business development) for the assessment by the Stock Exchange, and should also comply with the Listing Rules and all applicable laws and regulations. At the end of the First Delisting Stage, the Stock Exchange will determine whether to place the Company in the second delisting stage under Practice Note 17 of the Listing Rules.

In light of the Company's circumstances, the Stock Exchange considers it appropriate to impose on the Company the following trading resumption conditions:

- (a) inform the market of all material information for the shareholders of the Company (the "**Shareholders**") and the investors to appraise the Group's positions;
- (b) publish all outstanding financial results and address any audit qualifications;
- (c) demonstrate that it has sufficient operations or assets as required under Rule 13.24 of the Listing Rules; and
- (d) have the winding up petitions against the Company withdrawn or dismissed and provisional liquidators discharged,

(collectively, the "**Resumption Conditions**").

The Stock Exchange may modify any of the above Resumption Conditions and/or impose further resumption conditions if the situation changes.

The Company will make periodic announcements to advise the Shareholders and the investing public of its developments pursuant to Rule 13.24A of the Listing Rules.

Shareholders of the Company who have any queries about the implications of the Stock Exchange's proposal to cancel the Company's listing are advised to obtain appropriate professional advice.

## **SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2018 and will continue to suspend until further notice.

By order of the Board  
**Centron Telecom International Holding Limited**  
**Dai Guoliang**  
*Chairman*

Hong Kong, 8 June 2018

*As at the date of this announcement, the board of directors comprises Mr. Dai Guoliang as executive director, Mr. Wong Tang Thomas as non-executive director and Mr. Chung Wai Man, Mr. Lam Tin Faat and Mr. Xiao Zufa as independent non-executive directors.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*