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China Environmental Energy Investment Limited

中國環保能源投資有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 986)

PROFIT WARNING AND DATE OF BOARD MEETING

PROFIT WARNING

This announcement is made by China Environmental Energy Investment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a loss for the year ended 31 March 2018 as compared to the profit for the year ended 31 March 2017. The anticipated turnaround to loss is mainly attributable to (a) recognition of an impairment loss on available-for-sale investments of approximately HK\$218 million; (b) the net losses of disposal of investments in equity securities of approximately HK\$68 million and (c) recognition of an impairment loss on goodwill of the internet services business of approximately HK\$29 million. All were recognised and reflected in the interim results of the Group for the six months ended 30 September 2017.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 March 2018 and the information currently available and such information has not been audited nor reviewed by the Company’s auditors. The audited annual results of the Group are expected to be published before the end of June 2018.

Shareholders and potential investors are advised to exercise caution when dealing securities of the Company.

DATE OF BOARD MEETING

The Board also announces that the Board meeting will be held on Thursday, 28 June 2018 for the purpose of, among other matters, approving the announcement of the annual results of the Group for the year ended 31 March 2018 for publication.

By order of the Board
China Environmental Energy Investment Limited
Zhou Yaying
Chairman

Hong Kong, 14 June 2018

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Zhou Yaying, Mr. Wei Liang, Mr. Tang Wing Cheung Louis and Ms. Hong Jingjuan; and three independent non-executive Directors, namely Mr. Tse Kwong Chan, Mr. Yiu To Wa and Mr. Lau Leong Yuen.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

* *For identification purposes only*