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E Fund ETFs Trust (the “Trust”)

(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

E Fund CES China 120 Index ETF
(RMB Counter Stock Code: 83120)
(HKD Counter Stock Code: 03120)
(the “Terminating Sub-Fund”)

UPDATE TO FIRST DISTRIBUTION

Reference is made to the Announcement and Notice dated 26 April 2018 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance of Certain Provisions of the Code” (the “**First Announcement**”) and the notice dated 13 June 2018 titled “First Distribution Announcement” (the “**Distribution Announcement**”) issued by E Fund Management (Hong Kong) Co., Limited (the “**Manager**”), the manager of the Trust and the Terminating Sub-Fund.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

It was stated in the Distribution Announcement that, it was expected that the Relevant Investors will receive the First Distribution on or around 14 June 2018, but the exact timing may vary between different stockbrokers and financial intermediaries.

The Manager would like to inform Relevant Investors that, due to a delay in the repatriation of an amount of RMB 8,400, originally held at China Central Depository as minimum reserve, from Mainland China to Hong Kong, there will be a delay in the Relevant Investors receiving the full amount of the First Distribution. Please note the

The dates of distribution of the First Distribution are set out in the following table. Please note the total amount of the First Distribution disclosed in the Distribution Announcement is adjusted upward because of calculation error.

	First Distribution	First Distribution per Unit
Amount distributed to the Relevant Investors on or around 15 June 2018*	RMB 2,886,352.81	RMB 13.12
Amount distributed to the Relevant Investors on or around 24 July 2018*	RMB 15,728.07	RMB 0.07
Total	RMB 2,902,080.88	RMB 13.19

* The dates on which the relevant amount will be distributed by the Terminating Sub-Fund. The relevant amounts will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held Units on 1 June 2018 (i.e. the Distribution Record Date). The exact timing at which the Relevant Investors receive the amounts may vary between different stockbrokers and financial intermediaries.

The Manager will issue a further announcement on or around 24 July 2018 to inform Relevant Investors of the payment of the remaining amount of the First Distribution.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Sub-Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the First Distribution from them.

Investors are strongly advised to read and consider the First Announcement and the Distribution Announcement together with the Prospectus, for further details in relation to the Terminating Sub-Fund, the termination, Deauthorisation and Delisting and the applicable risk factors and their implications to investors.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager at 3929 0988 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at Suites 3501-02, 35/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, or visiting the Manager's website: www.efunds.com.hk¹.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

E Fund Management (Hong Kong) Co., Limited
as Manager of the Terminating Sub-Fund

15 June 2018

¹ The website has not been reviewed by the SFC.