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**Centron Telecom International Holding Limited
(In Provisional Liquidation)**

**星辰通信国际控股有限公司
(臨時清盤中)**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1155)

UPDATE ON INSIDE INFORMATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Centron Telecom International Holding Limited (the “**Company**”) dated 4 May 2018 in respect of the six writs of summons issued by Quanzhou Fengze Branch of China Construction Bank Corporation Limited* (中國建設銀行股份有限公司泉州豐澤分行) as the Plaintiff against, among others, the 1st Defendant, being Centron Communications Technologies Fujian Co., Ltd* (福建先創電子有限公司), the Company and Mr. Dai Guoliang, an executive Director, as defendants, in the People’s Intermediate Court of Quanzhou City of Fujian Province* (福建省泉州市中級人民法院) (the “**Court**”) for court hearings scheduled on 18 May 2018. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

A summary of each of the Writs is set out below:

Writ No.	Date of Writ	Date of Receipt	Date of Hearing	Sum claimed (excluding interests in default payment of the sums which become payable from 12 April 2018 to the date of actual payment)	Guarantee Provided
354	18 April 2018	26 April 2018	18 May 2018	Outstanding principal: Interest:	The Company: RMB350,000,000.00 Mr. Dai: RMB350,000,000.00
				RMB49,500,000.00 RMB768,742.82	

Writ No.	Date of Writ	Date of Receipt	Date of Hearing	Sum claimed (excluding interests in default payment of the sums which become payable from 12 April 2018 to the date of actual payment)		Guarantee Provided
355	18 April 2018	26 April 2018	18 May 2018	Outstanding principal:	RMB49,600,000.00	The Company: RMB350,000,000.00
				Interest:	RMB781,718.10	Mr. Dai: RMB350,000,000.00
356	23 April 2018	26 April 2018	18 May 2018	Outstanding principal:	RMB57,000,000.00	The Company: RMB350,000,000.00
				Interest:	RMB751,879.55	Mr. Dai: RMB350,000,000.00
357	23 April 2018	26 April 2018	18 May 2018	Outstanding principal:	RMB40,000,000.00	The Company: RMB350,000,000.00
				Interest:	RMB576,889.68	Mr. Dai: RMB350,000,000.00
358	24 April 2018	27 April 2018	18 May 2018	Outstanding principal:	RMB40,000,000.00	The Company: RMB350,000,000.00
				Interest:	RMB576,889.68	Mr. Dai: RMB350,000,000.00
359	18 April 2018	26 April 2018	18 May 2018	Outstanding principal:	RMB47,300,000.00	The Company: RMB350,000,000.00
				Interest:	RMB682,172.07	Mr. Dai: RMB350,000,000.00
				Total:	RMB287,538,291.90	

The Company announces that, pursuant to six civil rulings* (民事裁定書) made by the Court on 7 May 2018, assets of the following amounts (as set out below) of all the defendants to the Writs (the “**Defendants**”) were frozen in relation to the Writs:

Writ No.	Amount of assets being frozen
354	RMB50,268,742.82
355	RMB50,381,718.10
356	RMB57,751,879.55
357	RMB40,576,889.68
358	RMB40,576,889.68
359	RMB47,982,172.07
Total	RMB287,538,291.90

On 18 May 2018, the Plaintiff, the Company, Mr. Dai and other Defendants reached a settlement arrangement in relation to each of the Writs (collectively, the “**Settlement Arrangements**”), pursuant to which it was agreed that, amongst others, the 1st Defendant shall pay the Plaintiff the following sums by 21 May 2018:

Writ No.	Sum to be paid by the 1st Defendant under the Settlement Arrangements
354	Outstanding principal: RMB49,500,000 Interest: RMB1,117,241.58 plus interest payable from 17 May 2018 to the date of actual payment
355	Outstanding principal: RMB49,600,000 Interest: RMB1,028,378.97 plus interest payable from 17 May 2018 to the date of actual payment
356	Outstanding principal: RMB57,000,000 Interest: RMB1,070,502.39 plus interest payable from 17 May 2018 to the date of actual payment

Writ No. Sum to be paid by the 1st Defendant under the Settlement Arrangements

357	Outstanding principal:	RMB40,000,000
	Interest:	RMB758,816.41 plus interest payable from 17 May 2018 to the date of actual payment
358	Outstanding principal:	RMB40,000,000
	Interest:	RMB758,816.41 plus interest payable from 17 May 2018 to the date of actual payment
359	Outstanding principal:	RMB47,300,000
	Interest:	RMB897,300.40 plus interest payable from 17 May 2018 to the date of actual payment

The 1st Defendant failed to repay the sums claimed in the Writs in accordance with the Settlement Arrangements and, upon the Plaintiff's application on 25 May 2018 and 28 May 2018, the Court issued six execution notices* (執行通知書) on 4 June 2018 pursuant to which it was ordered that bank deposits and interests of the Defendants up to the following amounts be frozen or assets of the Defendants of equivalent amounts be seized, sold or auctioned in relation to the Writs:

Writ No.	Amount of bank deposits and interests to be frozen or assets to be seized, sold or auctioned
354	RMB49,500,000 together with associated interests
355	RMB49,600,000 together with associated interests
356	RMB57,000,000 together with associated interests
357	RMB40,000,000 together with associated interests
358	RMB40,000,000 together with associated interests
359	RMB47,300,000 together with associated interests

SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2018 pending the publication of the preliminary announcement of the Company in respect of its results for the year ended 31 December 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Centron Telecom International Holding Limited
(In Provisional Liquidation)
Dai Guoliang
Chairman

Hong Kong, 19 June 2018

As at the date of this announcement, the Board comprises Mr. Dai Guoliang as executive Director, Mr. Wong Tang Thomas as non-executive Director and Mr. Chung Wai Man, Mr. Lam Tin Faat and Mr. Xiao Zufa as independent non-executive Directors.

** for identification purpose only*