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XINHUA NEWS MEDIA HOLDINGS LIMITED
新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 309)

PROFIT WARNING

This announcement is made by Xinhua News Media Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors, based on the information currently available to the Board, the Group is expected to record a significant loss for the year ended 31 March 2018 as compared to the year ended 31 March 2017. The loss was mainly because a provision for impairment of other receivables was made,

As the Company is still in the process of preparing and finalising the annual results of the Group for the year ended 31 March 2018 (the "**Annual Results**"), the information contained in this announcement is based on information currently available to the Group and after preliminary review and assessment of the management accounts of the Group by the management. The financial information of the Group for the year ended 31 March 2018 are being audited by the Company's independent auditors. Details of the financial information of the Group will be disclosed in the Annual Results which is expected to be published on 28 June 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
Xinhua News Media Holdings Limited
Chan Chun Wo
Co-Chairman & Executive Director

Hong Kong, 26 June 2018

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Lo Kou Hong, Mr. Chan Chun Wo, Mr. David Wei Ji, Mr. Huang Wen Kai, Ms. Chen Ming and Mr. Li Bing; and four independent non-executive Directors, namely, Mr. Wang Qi, Mr. Tsang Chi Hon, Mr. Ho Hin Yip and Ms. Lee Suen.