

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HAN TANG INTERNATIONAL HOLDINGS LIMITED**

**漢唐國際控股有限公司**

*(Incorporated in the British Virgin Islands and continued in Bermuda with limited liability)*

**(Stock Code: 01187)**

### **(1) MONTHLY UPDATE**

### **(2) DECISION OF THE LISTING COMMITTEE**

### **(3) POTENTIAL FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcements (the “**Announcements**”) of Han Tang International Holdings Limited dated (i) 24 March 2017 in relation to, among others, the Acquisition and the Whitewash Waiver; (ii) 22 June 2017 in relation to the Disposal; and (iii) 28 April 2017, 24 May 2017, 27 June 2017, 25 July 2017, 28 August 2017, 29 September 2017, 30 October 2017, 30 November 2017, 29 December 2017, 30 January 2018, 28 February 2018, 29 March 2018, 30 April 2018 and 1 June 2018 in relation to the monthly updates of the Company. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

### **(1) MONTHLY UPDATE**

The Company was notified by the Vendor that the operations of the Target Group have been suspended because the use of coal to generate electricity is now prohibited under the new environmental policy (the “**Prohibition**”). Based on the information provided by the Target Company, it is uncertain when the Prohibition will be lifted. The Target Company is currently considering the generation of electricity by natural gas, which is allowed under the Prohibition. The Company has agreed that by 31 July 2018, the Target Company must provide an answer as to whether the Target Company can generate electricity by natural gas and a detailed plan to implement the change. If the Company is not satisfied with the proposed solution, the Company will not proceed with the acquisition of the Target Group.

### **(2) DECISION OF THE LISTING COMMITTEE**

The disclosure of the following paragraph is made by Company pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the SFO.

On 29 June 2018, the Company was notified by the Stock Exchange that the Listing Committee of the Stock Exchange had decided that the Company’s resumption proposal is no longer viable and will proceed to cancel the Company’s listing under Practice Note 17 of the Listing Rules (the “**Decision**”). The Company intends to seek a review (the “**Review**”) by the Listing (Review) Committee on the Decision.

### **(3) POTENTIAL FURTHER DELAY IN DESPATCH OF CIRCULAR**

As disclosed in the Announcements, the Circular would be despatched to the Shareholders on or before 29 June 2018.

Subject to the Decision not being upheld, the Company expects that additional time will be required for the preparation of the listing of the Target Company (including (i) the Review; and if the Decision is not being upheld, (ii) the re-appointment of a sponsor; (iii) the resubmission of the listing application, which is expected to lapse six months after the submission in February 2018; and (iv) the updated financial information of the Target Group for the six months ended 30 June 2018), the Company has applied to the Executive pursuant to Rule 8.2 of the Takeovers Code for the Executive’s consent to extend the latest date for despatch of the Circular to 30 November 2018. The Executive has indicated that it is minded to grant its consent for such extension.

**Shareholders and potential investors should note that Completion is conditional upon, among other things, the Whitewash Waiver being granted by the Executive and the Independent Shareholders approving the Whitewash Waiver at the SGM. The Executive may or may not grant the Whitewash Waiver and the Independent Shareholders may or may not approve the Whitewash Waiver. The Acquisition will not proceed if the Whitewash Waiver is not so granted or approved.**

By Order of the Board  
**Han Tang International Holdings Limited**  
**Zhao Wenjia**  
*Chief Executive Officer*

Hong Kong, 29 June 2018

*As at the date of this announcement, the Board comprises executive Director, namely, Ms. Zhao Wenjia (Chief Executive Officer), non-executive Directors, namely, Mr. Xu Lei and Ms. Gu Yawei, and independent non-executive Directors, namely, Mr. Yao Yongjie and Mr. Ma Jianwei.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than that relating to the Vendor and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Vendor and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The Vendor accepts full responsibility for the accuracy of information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*