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## **BRIGHTOIL PETROLEUM (HOLDINGS) LIMITED**

**光滙石油(控股)有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 933)

### **VOLUNTARY ANNOUNCEMENT IN RELATION TO LEASE FINANCE TRANSACTION**

This announcement is made by Brightoil Petroleum (Holdings) Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that Win Business Energy Caofeidian Limited, an indirect wholly-owned subsidiary of the Group, as the lessee (the “**Lessee**”), and CNOOC International Financial Leasing Limited and/or its subsidiary, as the lessor (the “**Lessor**”), are intending to enter into a lease finance transaction (“**Lease Finance Transaction**”), with a fixed term and an interest rate, of approximately US\$700 million in respect of the Caofeidian oil and gas under the petroleum contracts owned by the Lessee. The terms of the Lease Finance Transaction are being discussed at the time of this announcement.

The Group will make further announcement once the terms of the Lease Finance Transaction are confirmed.

By Order of the Board  
**Brightoil Petroleum (Holdings) Limited**  
**Sit Kwong Lam**  
*Chairman*

Hong Kong, 29 June 2018

*As at the date of this announcement, the Board comprises (i) three Executive Directors, namely Dr. Sit Kwong Lam, Mr. Tang Bo and Mr. Tan Yih Lin; (ii) one Non-executive Director, namely Mr. Dai Zhujiang; and (iii) three Independent Non-executive Directors, namely Mr. Kwong Chan Lam, Mr. Lau Hon Chuen and Professor Chang Hsin Kang.*

*\* For identification purpose only*