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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

**POLL RESULTS OF 2017 ANNUAL GENERAL MEETING, 2018 FIRST
DOMESTIC SHAREHOLDERS CLASS MEETING AND 2018 FIRST H
SHAREHOLDERS CLASS MEETING
PAYMENT OF FINAL DIVIDEND FOR 2017
APPOINTMENT OF NON-EXECUTIVE DIRECTORS
APPOINTMENT OF MEMBERS OF SPECIAL COMMITTEES OF THE BOARD**

POLL RESULTS OF THE MEETINGS

BAIC Motor Corporation Limited (the “**Company**”) is pleased to announce that the 2017 annual general meeting (the “**AGM**”), the 2018 first domestic shareholders class meeting and the 2018 first H shareholders class meeting (the “**Domestic Shareholders Class Meeting**” and “**H Shareholders Class Meeting**” respectively; together, the “**Shareholders Class Meetings**”) were held at Multi-purpose Hall, 1st Floor, the South Tower of Beijing Automotive Industry R&D Base, No. 99 Shuanghe Street, Renhe Town, Shunyi District, Beijing, the PRC at 9:30 a.m. on Friday, 29 June 2018.

References are made to the Company’s circular (the “**Circular**”) dated 15 May 2018 and the supplemental circular (the “**Supplemental Circular**”) dated 13 June 2018. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Supplemental Circular.

As at the date of the AGM and the Shareholders Class Meetings, the total number of issued Shares of the Company was 8,015,338,182, comprising 5,494,647,500 Domestic Shares and 2,520,690,682 H Shares, being the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the AGM and the Shareholders Class Meetings.

Shareholders and proxies attending the AGM represented, in aggregate, 7,103,405,226 Shares carrying voting rights, being approximately 88.622652% of the entire issued Shares of the Company as at the date of the AGM. Shareholders and proxies attending the Domestic Shareholders Class Meeting represented, in aggregate, 5,425,969,670 Domestic Shares carrying voting rights, being approximately 98.750096% of the entire issued Domestic Shares of the Company as at the date of the Domestic Shareholders Class Meeting. Shareholders and proxies attending the H Shareholders Class Meeting represented, in aggregate, 1,676,712,775 H Shares carrying voting rights, being approximately 66.517990% of the entire issued H Shares of the Company as at the date of the H Shareholders Class Meeting.

BAIC Group, a connected person of the Company, and its associates were required to, and did, abstain from voting on the proposed ordinary resolution 6 at the AGM. Therefore, the 3,416,659,704 Domestic Shares (representing approximately 42.63% of the entire issued Shares of the Company) held by BAIC Group and its associates as at the date of the AGM were not counted for the purpose of calculating the votes on ordinary resolution 6. Save for BAIC Group and its associates, no Shareholder was required to abstain from voting on any of the AGM resolutions. There was no Share entitling the holder to attend and vote only against the AGM resolutions.

The AGM and the Shareholders Class Meetings were legally and validly convened in compliance with the requirements of the Company Law of the PRC. Each of the AGM and the Shareholders Class Meetings was chaired by Mr. Chen Hongliang, the president of the Company.

To comply with the requirements under the Listing Rules, Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, 2 Shareholder's representatives and 1 Supervisor acted as the scrutineers in respect of the voting at the AGM and the Shareholders Class Meeting.

POLL RESULTS OF THE AGM

All of the resolutions proposed at the AGM set out below were duly passed by way of poll.

Ordinary Resolutions ⁽¹⁾		Number of votes cast and the percentage of total number of votes cast		
		For	Against	Abstain ⁽²⁾
1	To consider and approve the report of the Board of Directors for 2017	7,093,914,226 (99.866388%)	0 (0.000000%)	9,491,000 (0.133612%)
2	To consider and approve the report of the Board of Supervisors for 2017	7,093,914,226 (99.866388%)	0 (0.000000%)	9,491,000 (0.133612%)
3	To consider and approve the Financial Report for 2017	7,093,914,226 (99.866388%)	0 (0.000000%)	9,491,000 (0.133612%)
4	To consider and approve the profits distribution and dividends distribution plan for 2017	7,093,914,226 (99.866388%)	0 (0.000000%)	9,491,000 (0.133612%)
5	To consider and approve the re-appointment of the international auditor and domestic auditor for 2018	7,093,914,226 (99.866388%)	0 (0.000000%)	9,491,000 (0.133612%)
6	To consider and approve the revised maximum daily balance of and revised annual caps for interest income from deposits placed by the Group with BAIC Finance under the Financial Services Framework Agreement for 2018 and 2019	3,179,143,262 (86.231698%)	370,982,260 (10.062595%)	136,620,000 (3.705707%)

Ordinary Resolutions ⁽¹⁾		Number of votes cast and the percentage of total number of votes cast		
		For	Against	Abstain ⁽²⁾
7	To consider and approve the appointment of non-executive Directors of the Company:			
7.1	To consider and approve the appointment of Mr. Lei Hai as non-executive Director of the Company	7,044,981,226 (99.177521%)	22,838,500 (0.321515%)	35,585,500 (0.500964%)
7.2	To consider and approve the appointment of Ms. Shang Yuanxian as non-executive Director of the Company	7,071,075,726 (99.544873%)	22,838,500 (0.321515%)	9,491,000 (0.133612%)
7.3	To consider and approve the appointment of Mr. Yan Xiaolei as non-executive Director of the Company	7,071,075,726 (99.544873%)	22,838,500 (0.321515%)	9,491,000 (0.133612%)
Special Resolutions ⁽¹⁾		Number of votes cast and the percentage of total number of votes cast		
		For	Against	Abstain ⁽²⁾
8	To consider and approve the General Mandate for the issuance of onshore and offshore corporate debt financing instruments ⁽³⁾	7,093,914,226 (99.866388%)	0 (0.000000%)	9,491,000 (0.133612%)
9	To consider and approve the General Mandate for the Issuance of Shares ⁽⁴⁾	6,523,961,232 (91.842729%)	442,823,994 (6.233968%)	136,620,000 (1.923303%)
10	To consider and approve the General Mandate for the Repurchase of Shares	7,093,914,226 (99.866388%)	0 (0.000000%)	9,491,000 (0.133612%)
11	To consider and approve the Proposed Amendments to the Articles of Association	7,093,914,226 (99.866388%)	0 (0.000000%)	9,491,000 (0.133612%)
Ordinary Resolutions ⁽⁵⁾		Number of votes cast and the percentage of total number of votes cast		
		For	Against	Abstain ⁽²⁾
12	To consider and approve the appointment of Mr. Xie Wei as non-executive Director of the Company	7,036,541,627 (99.058711%)	57,372,599 (0.807677%)	9,491,000 (0.133612%)
13	To consider and approve the appointment of Ms. Jiao Ruifang as non-executive Director of the Company	7,010,447,127 (98.691359%)	57,372,599 (0.807677%)	35,585,500 (0.500964%)

(1) Please refer to the Circular for the full text of the resolutions.

(2) The Shares abstained will be counted in the calculation of the required majority.

(3) Onshore and offshore corporate debt financing instruments included but were not limited to enterprise bonds, corporate bonds, ultra-short-term financing bonds, short-term financing bonds, medium-term notes, non-public targeted debt financing instruments and other onshore and offshore corporate debt financing instruments in RMB or foreign currency permitted to be issued by the regulatory authorities.

(4) Shares included but were not limited to Domestic Shares and/or H Shares, securities convertible into shares and options, warrants or similar rights to subscribe for any Shares or such convertible securities.

(5) Please refer to the Supplemental Circular for the full text of the resolutions

As majority of more than half of the votes were cast in favour of resolutions 1 to 7, resolution 12 and resolution 13 above, such resolutions were duly passed as ordinary resolutions. As majority of more than two-thirds of the votes were cast in favour of resolutions 8 to 11 above, such resolutions were duly passed as special resolutions.

Save as resolution 1 to resolution 13 above, the Company has not received any proposal put forward by any Shareholders holding 3% or more of the Shares carrying voting rights of the Company.

POLL RESULTS OF THE DOMESTIC SHAREHOLDERS CLASS MEETING

The resolution proposed at the Domestic Shareholders Class Meeting set out below was duly passed by way of poll.

Special Resolution ⁽¹⁾		Number of votes cast and the percentage of total number of votes cast		
		For	Against	Abstain ⁽²⁾
1	To consider and approve the General Mandate for the Repurchase of Shares	5,425,969,670 (100.000000%)	0 (0.000000%)	0 (0.000000%)

(1) Please refer to the Circular for the full text of the resolution.

(2) The Shares abstained will be counted in the calculation of the required majority.

As majority of more than two-thirds of the votes were cast in favour of resolution 1 above, such resolution was duly passed as special resolution.

Save as resolution 1 above, the Company has not received any proposal put forward by any Shareholders holding 3% or more of the Shares carrying voting rights of the Company.

POLL RESULTS OF THE H SHAREHOLDERS CLASS MEETING

The resolution proposed at the H Shareholders Class Meeting set out below was duly passed by way of poll.

Special Resolution ⁽¹⁾		Number of votes cast and the percentage of total number of votes cast		
		For	Against	Abstain ⁽²⁾
1	To consider and approve the General Mandate for the Repurchase of Shares	1,667,221,775 (99.433952%)	0 (0.000000%)	9,491,000 (0.566048%)

(1) Please refer to the Circular for the full text of the resolution.

(2) The Shares abstained will be counted in the calculation of the required majority.

As majority of more than two-thirds of the votes were cast in favour of resolution 1 above, such resolution was duly passed as special resolution.

Save as resolution 1 above, the Company has not received any proposal put forward by any Shareholders holding 3% or more of the Shares carrying voting rights of the Company.

PAYMENT OF FINAL DIVIDEND FOR 2017

Following the approval by the Shareholders at the AGM, the Company is pleased to announce that details relating to payment of final dividend for the year ended 31 December 2017 to Shareholders of the Company are as follows:

The Company will distribute a final dividend for the year 2017 of RMB0.10 (tax inclusive) per Share with an aggregate amount of RMB801,533,818.20 on Friday, 24 August 2018 to Shareholders whose names appear on the register of members of the Company on Wednesday, 11 July 2018. Final dividend will be paid to holders of Domestic Shares in RMB and to those of H Shares in Hong Kong dollar as converted based on the average closing exchange rate of Hong Kong dollar against RMB published by the People's Bank of China for the five business days preceding the date of approval of distribution of dividends (i.e. 29 June 2018). Accordingly, the final dividend payable per H Share is HK\$0.1197 (tax inclusive).

In order to ascertain the entitlements of the Shareholders to receive the proposed final dividend, the register of members of the Company will be closed from Friday, 6 July 2018 to Wednesday, 11 July 2018 (both days inclusive), during which period no transfer of shares of the Company will be effected. To be eligible to receive the proposed final dividend, all transfer documents must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for holders of H Shares no later than 4:30 p.m. on Thursday, 5 July 2018, or China Securities Depository and Clearing Corporation Limited at No. 17 Tai Ping Qiao Street, Xicheng District, Beijing, the PRC for holders of Domestic Shares no later than 4:00 p.m. on Thursday, 5 July 2018.

Pursuant to the Enterprise Income Tax Law of People's Republic of China effective from 1 January 2008 and its implementation provisions and relevant regulations, the Company is obliged to withhold and pay enterprise income tax at a rate of 10% when it distributes the 2017 final dividend to the non-resident enterprise Shareholders whose names are registered in the register of members of H Shares. Any Shares which are not registered in the name(s) of individual H Shareholder(s), including the HKSCC Nominees Limited, other agents or trustees, or other organizations and societies shall be deemed to be Shares held by non-resident enterprise Shareholders, and therefore the PRC enterprise income tax shall be deducted from their dividends payable.

Pursuant to the provisions and relevant laws and regulations under Guoshui Han [2008] No.897 and Guoshui Han [2008] No. 112, the Company shall withhold and pay enterprise income tax on the dividends at the tax rate of 10% for overseas non-resident enterprise Shareholders. Non-resident enterprise Shareholders receiving the dividends may, or may entrust a withholding agent or our Company to, apply to the competent tax authorities for the entitlement of tax treatment under the tax treaty (arrangements) by providing materials of the actual beneficial owner in compliance with the provisions of the tax treaty (arrangements). The difference of the tax shall be refunded by the competent tax authority upon audit.

Pursuant to the provisions and relevant laws and regulations under Caishui [2014] No. 81, for individual domestic investors who receive dividend gains derived from investment via the Shanghai-Hong Kong Stock Connect, the Company shall withhold individual income tax at the rate of 20% on their behalf in accordance with the register of individual domestic investor as provided by the China Securities Depository and Clearing Corporation Limited. For domestic securities investment funds receiving dividend gains derived from investment via the Shanghai-Hong Kong Stock Connect, the taxable personal income shall be in accordance with the aforesaid provisions.

Pursuant to the provisions and relevant laws and regulations under Caishui [2016] No. 127, for individual domestic investors who receive dividend gains derived from investment via the Shenzhen-Hong Kong Stock Connect, the Company shall withhold individual income tax at the rate of 20% on their behalf in accordance with the register of individual domestic investor as provided by the China Securities Depository and Clearing Corporation Limited. For domestic securities investment funds receiving dividend gains derived from investment via the Shenzhen-Hong Kong Stock Connect, the taxable personal income shall be in accordance with the aforesaid provisions.

The record date of equity of the southbound investors of Shanghai-Hong Kong Stock Connect and the date of distribution of cash dividends and time arrangements will be the same as those for the H Shareholders of the Company.

Should the H Shareholders of the Company have any doubts in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for the relevant tax impacts in Mainland China, Hong Kong or Macau and other countries (regions) on the possession and disposal of the H Shares of the Company.

The Company will determine the resident status of the individual holders of H Shares based on the registered address as recorded in the register of members of the Company on Wednesday, 11 July 2018. Shareholders of the Company should read this item carefully, if anyone would like to change the resident status of the Shareholder, please enquire about the relevant procedures with the nominees or trustees. The Company is neither obligated nor responsible for ascertaining the resident status of the Shareholders and will strictly comply with the relevant laws on withholding and paying enterprise income taxes in accordance with the records of the H Share register as at the record date, and will not entertain any requests in relation to any delay or error in ascertaining the resident status of the Shareholders.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Company is pleased to announce that at the AGM, each of Mr. Lei Hai, Ms. Shang Yuanxian, Mr. Yan Xiaolei, Mr. Xie Wei and Ms. Jiao Ruifang was appointed as non-executive Director for a term commencing from 29 June 2018 until the expiration of the term of the third session of the Board. The Company will enter into relevant Director's service contract with each of them as soon as possible. Mr. Lei Hai, Ms. Shang Yuanxian, Mr. Yan Xiaolei, Mr. Xie Wei and Ms. Jiao Ruifang will not receive any remuneration from the Company for their role as non-executive Directors.

Due to other job assignment, from the effective date of the above appointment of Mr. Lei Hai, Ms. Shang Yuanxian and Mr. Yan Xiaolei as the Directors, Mr. Zhu Baocheng, Mr. Zhang Xiyong and Mr. Zhang Jianyong have ceased to be non-executive Directors. Mr. Zhu Baocheng, Mr. Zhang Xiyong and Mr. Zhang Jianyong confirmed that they have no disagreement with the Board in any respect and there are no other matters relating to their resignation that need to be brought to the attention of the Shareholders.

The biographical details of Mr. Lei Hai, Ms. Shang Yuanxian, Mr. Yan Xiaolei, Mr. Xie Wei and Ms. Jiao Ruifang which are discloseable pursuant to Rule 13.51(2) of the Listing Rules are as follows:

Biography of Mr. Lei Hai:

Mr. Lei Hai (雷海), aged 49, holds a master's degree in business administration and currently serves as an assistant to director of the industrial management department of Beijing Energy Holding Co., Ltd. (北京能源集團有限責任公司). Mr. Lei Hai has more than twenty years of experience of corporate management. He previously served as the project manager of the venture capital investment department of Beijing International Power Development and Investment Corporation (北京國際電力開發投資公司), the project manager of the department of technology industrial investment of Beijing Energy Investment Holding Co., Ltd. (北京能源投資(集團)有限公司), the project manager of the preparation office and the manager of the general affairs department of the asset management branch of Beijing Energy Investment Holding Co., Ltd., and the chief of the second project office and the assistant to director of the industrial management department of Beijing Energy Investment Holding Co., Ltd. Since December 2014, he has been serving as the assistant to director of the industrial management department of Beijing Energy Holding Co., Ltd.

Save as disclosed above, Mr. Lei Hai confirmed that, (1) he does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; (2) he does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he does not have any interest in any shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, Mr. Lei Hai confirmed that, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Mr. Lei Hai as the non-executive Director that need to be brought to the attention of the Shareholders.

Biography of Ms. Shang Yuanxian:

Ms. Shang Yuanxian (尚元賢), aged 52, holds a bachelor's degree in economics and currently serves as the secretary to the board of directors and director of the office under the board of directors of BAIC Group.

Ms. Shang Yuanxian previously served as the director and deputy head of the Auditing Department of the Auditing Firm of Shizuishan City of Ningxia, the manager of the Auditing Department of SHINEWING CPA Limited (信永中和會計師事務所), the deputy manager and manager of the Auditing Department and the manager of the Financial Department of China Huan Dao (Group) Ltd. (中國寰島(集團)公司), the deputy manager and head of the Department of the Management of State-owned Assets in Beijing Automotive Industry Holding Co., Ltd. (北京汽車工業控股有限責任公司), the head of the Department of Management of State-owned Assets, the head of the Department of State-owned Assets Operation, the supervisor of capital operation, the head of the Department of Capital Operation and the director of the office under the board of directors of BAIC Group. Ms. Shang Yuanxian currently serves as director of Beiqi Foton Motor Company Limited (北汽福田汽車股份有限公司, stock code: 600166.SH), director of Bohai Automotive Systems Co., Ltd. (渤海汽車系統股份有限公司, stock code: 600960.SH) and the secretary to the board of directors and the director of the office under the board of directors of BAIC Group.

Save as disclosed above, Ms. Shang Yuanxian confirmed that, (1) she does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; (2) she does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) she does not have any interest in any shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, Ms. Shang Yuanxian confirmed that, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Ms. Shang Yuanxian as the non-executive Director that need to be brought to the attention of the Shareholders.

Biography of Mr. Yan Xiaolei:

Mr. Yan Xiaolei (閆小雷), aged 42, holds a doctoral degree in accounting and is a certified public accountant and senior accountant.

Mr. Yan Xiaolei previously served as the general manager of the Capital Operation Department of Beijing Sound Environment Group Co., Ltd. (北京桑德環保集團有限公司), the chief financial officer and secretary to the board of directors of Beijing Sound Environmental Engineering Co., Ltd.(北京桑德環境工程有限公司), the deputy general manager and the executive director of Sound Global Ltd., the secretary to the Board, the director of the office under the Board, the head of the listing division and the head of the Securities Department of the Company. He currently serves as the director of the securities and finance of BAIC Group, the director of BAIC ROCAR Automobile Service & Trade Co., Ltd. (北京北汽騰龍汽車服務貿易股份有限公司), a subsidiary of BAIC Group, and the director of Bohai Automotive Systems Co., Ltd. (渤海汽車系統股份有限公司, stock code: 600960.SH).

Save as disclosed above, Mr. Yan Xiaolei confirmed that, (1) he does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; and (2) he does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries. Mr. Yan Xiaolei has the following interests in the shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement:

Name	Capacity	Number of H Shares Held (Shares)	Nature of Interest	Approximately Percentage to Total Issued H Shares (%)	Approximately Percentage to Total Issued Shares (%)
Yan Xiaolei	Beneficial owner	5,000	Long position	0.0002	0.00006

Save as disclosed above, Mr. Yan Xiaolei confirmed that, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Mr. Yan Xiaolei as the non-executive Director that need to be brought to the attention of the Shareholders.

Biography of Mr. Xie Wei:

Mr. Xie Wei (謝偉), aged 48, holds a doctoral degree in management and currently serves as the secretary to the party committee and the president of Beijing Automotive Research Center Co., Ltd. (北京汽車研究總院有限公司).

Mr. Xie Wei successively served as the senior manager of production planning section and the acting general manager of logistics department of Beijing Benz Automotive Co., Ltd. (北京奔馳汽車有限公司), the head of human resources department of Beijing Automotive Research Center Co., Ltd., the head of human resources department, a member of the party committee and the head of management office of Beijing Hyundai Motor Co., Ltd. (北京現代汽車有限公司), and a member of the party committee and vice-president of the Company.

Save as disclosed above, Mr. Xie Wei has confirmed that, (1) he does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; (2) he does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he does not have any interest in any shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, Mr. Xie Wei has confirmed that, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Mr. Xie Wei as a non-executive Director that need to be brought to the attention of the Shareholders.

Biography of Ms. Jiao Ruifang:

Ms. Jiao Ruifang (焦瑞芳), aged 40, holds a master's degree in business administration and currently serves as the deputy general manager of the first division of investment management of BSAMAC.

Ms. Jiao Ruifang successively served as the head of strategic investments of Beijing Jingcheng Machinery Electric Company Limited (北京京城機電控股有限責任公司), the director of secretariat office of the board of directors and the secretary to the board of directors of Beiren Printing Machinery Holdings Limited (北人印刷機械股份有限公司), the secretary to the board of directors of Beijing Jingcheng Machinery Electric Company Limited, the deputy general manager of Beijing Tianhai Industry Co., Ltd. (北京天海工業有限公司), the deputy general manager of the first division of investment management and the deputy general manager of the equity management division of BSAMAC.

Save as disclosed above, Ms. Jiao Ruifang has confirmed that, (1) she does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; (2) she does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) she does not have any interest in any shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, Ms. Jiao Ruifang has confirmed that, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Ms. Jiao Ruifang as a non-executive Director that need to be brought to the attention of the Shareholders.

APPOINTMENT OF MEMBERS OF SPECIAL COMMITTEES UNDER THE BOARD

Reference is made to the Company's announcement dated 22 March 2018 in relation to the proposed change of non-executive Director and member of the Strategic Committee under the Board. The Board resolved to appoint Mr. Lei Hai as a member of the Strategic Committee under the Board on the meeting held on 22 March 2018 for a term commencing from 29 June 2018 until the expiration of the term of the third session of the Board. Due to the appointment of Mr. Lei Hai, Mr. Zhu Baocheng has ceased to be a member of the Strategic Committee under the Board with effect from 29 June 2018.

The Board also resolved on the meeting held on 29 June 2018 to appoint Ms. Shang Yuanxian as a member of the Strategic Committee and a member of the Nomination Committee under the Board, Mr. Yan Xiaolei as a member of the Strategic Committee and a member of the Audit Committee under the Board, Mr. Xie Wei as a member of the Strategic Committee under the Board and Ms. Jiao Ruifang as a member of the Remuneration Committee under the Board for a term commencing from 29 June 2018 until the expiration of the term of the third session of the Board. Due to the appointment of Ms. Shang Yuanxian and Mr. Yan Xiaolei, Mr. Zhang Xiyong has ceased to be a member of the Strategic Committee and a member of the Nomination Committee under the Board, Mr. Zhang Jianyong has ceased to be a member of the Strategic Committee and a member of the Audit Committee under the Board with effect from 29 June 2018.

By Order of the Board
BAIC Motor Corporation Limited
Gu Xin
Secretary to the Board and Company Secretary

Beijing, the PRC, 29 June 2018

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Ms. Shang Yuanxian and Mr. Yan Xiaolei, as non-executive Directors; Mr. Chen Hongliang, as executive Director; Mr. Xie Wei, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Jiao Ruifang and Mr. Lei Hai, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*