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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

Huarong Finance 2017 Co., Ltd.

(incorporated with limited liability in the British Virgin Islands)

(as the "Issuer")

**U.S.\$400,000,000 Floating Rate Guaranteed Notes due 2021
(Stock Code: 5126)**

**U.S.\$550,000,000 Floating Rate Guaranteed Notes due 2023
(Stock Code: 5127)**

U.S.\$150,000,000 4.75 per cent Guaranteed Notes due 2027

**(to be Consolidated and Form a Single Series with the existing U.S.\$700,000,000 4.75 per cent.
Guaranteed Notes due 2027 Issued on 27 April 2017)**

**(Stock Code: 5443)
(together, the "Notes")**

under the

**U.S.\$11,000,000,000 Medium Term Note Programme
(the "Programme")**

unconditionally and irrevocably guaranteed by

China Huarong International Holdings Limited

(incorporated with limited liability in Hong Kong)

(as the "Guarantor")

with the benefit of a Keepwell Deed and a Deed of Equity Interest Purchase,
Investment and Liquidity Support Undertaking

by



China Huarong Asset Management Co., Ltd.

中國華融資產管理股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

(as the "Company")

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

Bank of China	Bank of Communications	China Minsheng Banking Corp., Ltd., Hong Kong Branch	Goldman Sachs (Asia) L.L.C.
HSBC	Huarong Financial	ICBC	Standard Chartered Bank

Joint Lead Managers and Joint Bookrunners

Bank of China	Bank of Communications	China Minsheng Banking Corp., Ltd., Hong Kong Branch	Goldman Sachs (Asia) L.L.C.	HSBC
Huarong Financial	ICBC	Standard Chartered Bank	ANZ	Cathay United Bank
CCB International	China CITIC Bank International	China International Capital Corporation	CLSA	Crédit Agricole CIB
First Abu Dhabi Bank	Mirae Asset Securities (HK)	Mizuho Securities	OCBC Bank	United Overseas Bank Limited

Application has been made by the Issuer to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only as described in the offering circular relating to the Programme dated 25 June 2018 and the pricing supplements dated 26 June 2018 relating to the Notes. Permission for the listing and dealing of the Notes issued under the Programme is expected to become effective on 4 July 2018 .

Beijing, PRC
3 July 2018

As at the date of this announcement, the directors of the Issuer are Ms. GAN Fen and Ms. WANG Qi.

As at the date of this announcement, the directors of the Guarantor are Mr. YANG Yixin, Mr. LAI Jinyu, Ms. GAN Fen, Mr. XING Huayu, Mr. LAI Ruihua, Ms. ZHAN Feilan, Mr. FU Wei and Mr. WANG Zhenlin.

As at the date of this announcement, the board of directors of the Company comprises Mr. WANG Lihua as executive director of the Company; Mr. LI Yi, Ms. WANG Cong, Ms. DAI Lijia and Mr. ZHOU Langlang as non-executive directors of the Company; Mr. SONG Fengming, Mr. TSE Hau Yin, Mr. LIU Junmin and Mr. SHAO Jingchun as independent non-executive directors of the Company.