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Centron Telecom International Holding Limited

(In Provisional Liquidation)

星辰通信国际控股有限公司

(临时清盘中)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1155)

**UPDATE ON THE WINDING-UP PETITION FILED WITH
THE HIGH COURT OF HONG KONG AGAINST THE COMPANY**

This announcement is made by Centron Telecom International Holding Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to the Company’s announcements dated 30 April 2018, 4 May 2018 and 29 June 2018 in relation to, among other matters, the petition (the “**Petition**”) by Ever Task Limited to the High Court (the “**High Court**”) of the Hong Kong Special Administrative Region (“**Hong Kong**”) as the petitioner (the “**Petitioner**”) for the winding up of the Company pursuant to Section 327(4) of the Companies (Winding Up and Miscellaneous Provision) Ordinance (Chapter 32 of the laws of Hong Kong), and the Company’s announcements dated 14 June 2018 and 22 June 2018 in relation to, among other matters, the appointment of the joint provisional liquidators to the Company (the “**Joint Provisional Liquidators**”) pursuant to an order granted by the Grand Court of the Cayman Islands on 12 June 2018 (Cayman Islands time) (the “**Grand Court Order**”) and the application by the Joint Provisional Liquidators to the High Court of Hong Kong for recognition of the Grand Court Order and their respective appointments (the “**Application for Recognition**”).

FURTHER ADJOURNMENT OF HEARING OF THE WINDING-UP PETITION AGAINST THE COMPANY

The Petition was heard before the High Court on 3 July 2018 and it was ordered that the hearing of the Petition be adjourned to 14 days after the determination of the Application for Recognition, and the Company shall report to the High Court and the Petitioner of the outcome of the Application for Recognition forthwith once it is available. Referring to the Company's announcement dated 22 June 2018, and as at the date of this announcement, the Company has not yet been informed of the hearing date of the Application for Recognition.

Further announcement(s) will be made by the Company to keep the shareholders of the Company informed of the material development of the Petition, the Application for Recognition and the related proceedings in compliance with the Listing Rules and/or the SFO.

SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2018 and will continue to suspend until further notice.

By order of the Board
Centron Telecom International Holding Limited
(In Provisional Liquidation)
Dai Guoliang
Chairman

Hong Kong, 4 July 2018

As at the date of this announcement, the Board comprises Mr. Dai Guoliang as executive Director, Mr. Wong Tang Thomas as non-executive Director and Mr. Chung Wai Man, Mr. Lam Tin Faat and Mr. Xiao Zufa as independent non-executive Directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.