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## **Centron Telecom International Holding Limited**

**(In Provisional Liquidation)**

**星辰通信国际控股有限公司**

**(临时清盘中)**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1155)**

### **INSIDE INFORMATION ANNOUNCEMENT**

This announcement is made by Centron Telecom International Holding Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 29 June 2018, the Company, as one of the defendants, received two writs of summons of cases numbered 635 and 636 (each a “**Writ**”), in which an executive director of the Company, Mr. Dai Guoliang (“**Mr. Dai**”), was named as one of the co-defendants, from the People’s Intermediate Court of Quanzhou City of Fujian Province\* (福建省泉州市中級人民法院) for court hearings scheduled on 31 July 2018.

#### **Writ with a case numbered 635**

The parties to the Writ of case numbered 635 involved (i) Quanzhou Branch of Bank of China Limited\* (中國銀行股份有限公司泉州分行) (the “**Bank**”) as the plaintiff, and (ii) Centron Telecommunications Fujian Co., Ltd.\* (福建先創通信有限公司) as the first defendant (the “**1st Defendant (A)**”) and Centron Communications Technologies Fujian Co., Ltd.\* (福建先創電子有限公司) (“**Fujian Centron**”), the Company, Mr. Dai and the spouse of Mr. Dai as the other defendants (Fujian Centron together with the Company, Mr. Dai and the spouse of Mr. Dai, the “**Other Defendants (A)**”). The Other Defendants (A) undertook the joint and several liabilities in respect of the alleged indebtedness owed by the 1st Defendant (A) in an aggregate sum of RMB35,901,900.00 comprising of the outstanding principal of RMB35,000,000.00 as well as the associated interests, together with the interests in default payment of the sums which became payable from 8 June 2018 to the date of

actual payment. The guarantees purportedly granted by the Other Defendants (A) were capped at RMB35,000,000.00 plus the interests, default interests and compound interests of the outstanding principal and all costs incurred by the Bank in connection with the exercise of its rights as a creditor and a guarantee.

### **Writ with a case numbered 636**

The parties to the Writ of case numbered 636 involved (i) the Bank as the plaintiff, and (ii) Fujian Centron as the first defendant (the “**1st Defendant (B)**”) and the Company, Mr. Dai and his spouse as the other defendants (the Company together with Mr. Dai and his spouse, the “**Other Defendants (B)**”). The Other Defendants (B) undertook the joint and several liabilities in respect of the alleged indebtedness owed by the 1st Defendant (B) (i.e. Fujian Centron) in an aggregate sum of RMB69,605,800.00 comprising of the outstanding principal of approximately RMB69.2 million as well as the associated interests, together with the interests in default payment of the sums which became payable from 8 June 2018 to the date of actual payment. The guarantees purportedly granted by the Other Defendants (B) were capped at RMB70,090,342.40 plus the interests, default interests and compound interests of the outstanding principal and all costs incurred by the Bank in connection with the exercise of its rights as a creditor and a guarantee.

The Company is currently seeking legal advice on the matter to assess the merits of the cases and any possible defence to the claims. Further announcement will be made as and when appropriate in accordance with the Listing Rules.

### **SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2018 pending the publication of the preliminary announcement of the Company in respect of its results for the year ended 31 December 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Centron Telecom International Holding Limited**  
**(In Provisional Liquidation)**  
**Dai Guoliang**  
*Chairman*

Hong Kong, 4 July 2018

*As at the date of this announcement, the Board comprises Mr. Dai Guoliang as executive Director, Mr. Wong Tang Thomas as non-executive Director and Mr. Chung Wai Man, Mr. Lam Tin Faat and Mr. Xiao Zufa as independent non-executive Directors.*

\* *For identification purpose only*