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FUGUINIAO CO., LTD.

富貴鳥股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1819)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 30 June 2018 國泰君安證券股份有限公司 Guotai Junan Securities Co., Ltd. (“**Guotai Junan**”), the trustee of the domestic corporate bonds in the total principal amount of not more than RMB800 million issued by the Company in the People’s Republic of China (the “**Bonds**”) published the “Report of Guotai Junan Securities Co., Ltd. about the Management of the 2014 Corporate Bonds of Fuguiniao Co., Ltd.” (the “**Report**”) on the website of the Shanghai Stock Exchange.

As stated by Guotai Junan in the Report, among others:

1. on 28 June 2018, Guotai Junan submitted the case materials relating to the application for the revocation of fixed assets mortgage of the Company of approximately RMB16,500,000 to Shishi People’s Court. Shishi People’s Court received the materials and stated the case-filing is subject to discussion and approval by the court. On 29 June 2018, Guotai Junan submitted the bankruptcy application materials against the Company to Quanzhou Intermediate People’s Court. The Case-Acceptance Division of Quanzhou Intermediate People’s Court has received the application materials and will issue formal acceptance notice upon internal discussion;
2. the Company received warning letters from the Shanghai Stock Exchange and the Shenzhen Stock Exchange requesting the Company to publish its 2017 annual report as soon as practicable;
3. according to the notice published on the website of National Court Information Inquiry Platform for Persons Subject to Enforcement, the Company’s assets were enforced by people’s court. Guotai Junan drew the attention of the investors of the Company to the related risks; and

4. on 28 June 2018, the board of directors of the Company considered and approved the resolutions on the election of the third session of the board of directors and the appointment of senior management of the Company. As the Bonds were in breach, pursuant to the resolutions passed at the fourth meeting of the first session of the board of directors held on 15 July 2014 and the 2014 first extraordinary general meeting of the Company held on 1 September 2014, during the period when the Company fails to repay the principal or interest of the Bonds, the Company undertakes to take, among others, measures that the principal responsible persons should not be transferred, to protect the interest of the holders of the Bonds. The above changes in the Company's personnel were not in line with such undertaking.

For details of the Report, please refer to the report published by Guotai Junan on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 30 June 2018.

By order of the Board
Fuginiao Co., Ltd.
Lam Wo Ping
Chairman

Hong Kong, 4 July 2018

As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.