

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FUGUINIAO CO., LTD.
富貴鳥股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)
(Stock Code: 1819)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 2 July 2018 Golden Credit Rating International Co., Ltd. (“**Golden Credit**”) published the “Announcement of Golden Credit in relation to its Concerns on the Subsequent Development of Material Breach of the 2014 Corporate Bonds of Fuguiniao Co., Ltd.” (the “**Announcement**”) on the website of the Shanghai Stock Exchange.

As stated by Golden Credit in the Announcement, among others, on 6 June 2018, all of the principal and related interests of the domestic corporate bonds in the total principal amount of not more than RMB800 million of the Company issued in the People's Republic of China (the “**2014 Corporate Bonds**”) were due and payable. On 8 May 2018, the 2016 non-public offering corporate bonds issued by the Company on 12 August 2016 were also in material breach. As the Company failed to publish its 2017 annual report in time, it received “Regulatory Letter from the Shenzhen Stock Exchange” and “Regulatory Warning Letter” from the Shanghai Stock Exchange on 13 June 2018 and 21 June 2018 respectively. Golden Credit shall issue 2018 regular follow-up rating report on the Company and 2014 Corporate Bonds in accordance with the follow-up rating information provided by the Company after the Company's publication of its 2017 annual report. Golden Credit will continue to pay close attention to the Company's credit status and the follow-up repayment of the principal and related interest of the 2014 Corporate Bonds.

For details of the Announcement, please refer to the announcement published by Golden Credit on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富貴鳥) on 2 July 2018.

By order of the Board
Fuguiniao Co., Ltd.
Lam Wo Ping
Chairman

Hong Kong, 4 July 2018

As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.