CARRY
WEALTH HOLDINGS LIMITED
恒 富 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)
Website: http://www.carrywealth.com
(Stock Code: 643)

UPDATE ON THE FINANCIAL PERFORMANCE FOR THE SIX MONTH ENDED 30 JUNE 2018

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors that the Group is expected to record a loss increase for the six months ended 30 June 2018 as compared to the loss for the same period in 2017.

This announcement is only based on the preliminary assessment of the management accounts of the Group, which have not been audited or reviewed by the Company's auditor, and the information currently available to the Board.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Carry Wealth Holdings Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Based on the preliminary assessment on the management accounts of the Group, the board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record a loss increase for the six months ended 30 June 2018 as compared to the loss for the same period in 2017. The expected loss increase for the six months ended 30 June 2018 is mainly attributable to the fair value loss of HK$0.4 million for the six months ended 30 June 2018 as compared to the fair value gain of HK$15.7 million for the same period in 2017 arising from the securities investment business.

Owing to the uncertain and volatile Hong Kong stock market in the first half of 2018, the Group had taken conservative strategies in carrying securities investment business. The Board considered that the fair value loss of HK$0.4 million for the six months ended 30 June 2018, which was arisen from the fair value change of a listed stock being held since 31 December 2017, did not have material impact on the financial position and the business operations of the Group.

As the Company is still in the process of finalizing the Group's unaudited consolidated interim results for the six months ended 30 June 2018, the information contained in this announcement is only based on the preliminary assessment of the management accounts of the Group, which have not been audited or reviewed by the Company's auditor, and the information currently available to the Board.

Shareholders and potential investors of the Company are advised to refer to the unaudited interim results announcement of the Company for the six months ended 30 June 2018 which is expected to be published not later than the end of August 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Carry Wealth Holdings Limited
Li Haifeng
Chairman and Chief Executive Officer

Hong Kong, 5 July 2018

As at the date of this announcement, the Board comprises Messrs Li Haifeng (Chairman and Chief Executive Officer) and Mr. Wang Ke (Vice President), being executive directors; Mr. Lee Sheng Kuang, James, being a non-executive director; and Mr. Yau Wing Yiu, Mr. Zhang Zhenyi and Ms. Zheng Xianzhi, being independent non-executive directors.