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CW GROUP HOLDINGS LIMITED

創達科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1322)

INSIDE INFORMATION IN RESPECT OF APPLICATION FOR THE APPOINTMENT OF PROVISIONAL LIQUIDATORS REGARDING CW ADVANCED TECHNOLOGIES LIMITED

This announcement is made by CW Group Holdings Limited (the "Company") pursuant to Rule 13.09 of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 June 2018, 22 June 2018, 26 June 2018, 27 June 2018, 28 June 2018, 2 July 2018, 4 July 2018 and 5 July 2018. Capitalised terms used in this announcement, unless otherwise defined, shall have the same meanings as those defined in the announcement of the Company dated 26 June 2018 (the "Announcement")

APPLICATION FOR THE APPOINTMENT OF PROVISIONAL LIQUIDATORS FOR CW ADVANCED TECHNOLOGIES LIMITED BY BANK OF CHINA (HONG KONG) LIMITED

The board (the "Board") of directors (the "Directors") of the Company announces that, further to the HK Winding-Up Petition and the HK JPL Appointment Application in respect of CW Advanced Technologies Limited ("CWATL") (a wholly-owned subsidiary of the Company) as set out in the Announcement, on 5 July 2018, CWATL, via its Hong Kong solicitors, informed the High Court of Hong Kong (the "HK High Court") of its intention to withdraw the HK JPL Appointment Application given the steps that have been taken in the Cayman Islands as outlined in the Company's announcement dated 2 July 2018 and the limited resources available to CWATL. On 6 July 2018, Bank of China (Hong Kong) Limited ("BOC HK") lodged a summons for the appointment of Mr. So Man Chun and Mr. Jong Yat Kit of PricewaterhouseCoopers as joint and several provisional liquidators for CWATL pursuant to section 193(1) of the CWUMPO and indicated that it has sought the approval of the HK High Court to have such summons returnable at the existing hearing with respect to the HK JPL Appointment Application at 10:00 a.m. on 11 July 2018 at the HK High Court.

The Company will make further announcement(s) in accordance with the Listing Rules as and when necessary in relation to any material developments in relation to the matters disclosed in this announcement.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company. Shareholders of the Company and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take or when dealing in the securities of the Company.

By Order of the Board

CW Group Holdings Limited

Wong Koon Lup

Chairman and Chief Executive Officer

Hong Kong, 8 July 2018

As at the date of this announcement, the executive Directors are Mr. WONG Koon Lup, Mr. WONG Mun Sum and Mr. LEE Tiang Soon; the non-executive Director is Mr. Zhang Bing Cheng and the independent non-executive Directors are Mr. KUAN Cheng Tuck, Mr. ONG Su Aun, Jeffrey (alias Mr. WANG Ci'An, Jeffrey) and Mr. LIU Ji.