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hosa

HOSA INTERNATIONAL LIMITED

浩沙國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02200)

**ANNOUNCEMENT
CLARIFICATION OF MARKET RESEARCH REPORT**

It has come to the notice of the board (the “**Board**”) of directors (the “**Directors**”) of Hosa International Limited (the “**Company**”, which together with its subsidiaries, is referred to as the “**Group**”) that a certain market research report published today (the “**Report**”) alleged that the Company’s management had constructed a fraudulent scheme to bilk unsuspecting creditors and minority shareholders out of their investments using a web of undisclosed related party distributors and suppliers to fabricate reported revenues and profitability (the “**Allegation**”).

The Company would like to hereby clarify that the Allegation is without basis, incorrect and misleading. The Company reserves the rights to take all appropriate actions, including commencement of legal proceedings, to protect its legitimate interest from any unfounded allegations against the Group.

The Company confirms that it is not in possession of any undisclosed inside information.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Hosa International Limited
Shi Hongliu
Chairman

Hong Kong, 11 July 2018

As at the date of this announcement, the executive directors are Mr. Shi Hongliu, Mr. Shi Hongyan, Mr. Shi Zhixiong and Mr. Lui Wai Ming, and the independent non-executive directors are Mr. Yau Chi Ming, Mr. Yao Ge and Mr. He Wenyi.