

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$8.50 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$8.50 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commission and other estimated expenses payable by the Company in connection with the Global Offering and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$931.4 million. The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “*Net Proceeds from the Global Offering*” in this announcement.

Applications and Indications of Interest Received

- A total of 2,021 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service for a total of 10,402,500 Hong Kong Offer Shares, representing approximately 0.8763 times of the total number of 11,871,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- The final number of Offer Shares under the Hong Kong Public Offering is 10,402,500 Offer Shares, representing approximately 8.76% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). The Offer Shares initially offered under the Hong Kong Public Offering which were unsubscribed have been reallocated to the International Offering.
- There are 118 places under the International Offering and the Offer Shares offered under the International Offering were moderately over-subscribed. The Joint Global Coordinators have exercised their discretion to reallocate 1,468,500 unsubscribed Offer Shares from the Hong Kong Public Offering to the International Offering as described in the section headed “*Structure of the Global Offering — The Hong Kong Public Offering*” in the Prospectus. As a

result of such reallocation, the final number of Offer Shares under the International Offering has been increased from 106,832,000 Offer Shares initially available to 108,300,500 Offer Shares, representing approximately 91.24% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over- allotment Option).

Cornerstone Investor

- Based on the Offer Price of HK\$8.50 per Offer Share, and pursuant to the Cornerstone Investment Agreement, the Cornerstone Investor has subscribed for 27,697,000 Offer Shares, representing approximately (i) 23.33% of the Offer Shares, assuming that the Over-allotment Option is not exercised, (ii) 2.33% of the Shares in issue upon completion of the Global Offering and assuming that the Over-allotment Option is not exercised, and (iii) 2.30% of the Shares in issue upon completion of the Global Offering and assuming that the Over-allotment Option is fully exercised. Please refer to the section headed “Cornerstone Investor” in the Prospectus for further details relating to the Cornerstone Investor.

Placee with Consent under Paragraph 5(1) of the Placing Guidelines

- Under the International Offering, 923,000 Shares, representing approximately 0.78% of the Offer Shares initially available under the Global Offering, were placed to Haitong AM, which is a connected client of Haitong International, one of the Joint Bookrunners and Joint Lead Managers, within the meaning of the Placing Guidelines.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company the consent under paragraph 5(1) of Appendix 6 to the Listing Rules to permit the Company to allocate Shares in the International Offering to Haitong AM. Such Shares will be held by Haitong AM on behalf of independent third parties on a discretionary basis and are in compliance with all the conditions under the consent granted by the Stock Exchange.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters), at any time from the Listing Date to Sunday, August 5, 2018, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 17,805,500 additional Offer Shares, representing approximately 15% of the total number

of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover over-allocation in the International Offering. There has been an over-allocation of 17,805,500 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between Citigroup Global Markets Asia Limited and Rising Sun Limited. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the websites of the Company and the Stock Exchange at www.u51.com and www.hkexnews.hk. As of the date of this announcement, the Over-allotment Option has not been exercised.

Results of Allocations

- The final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Thursday, July 12, 2018 on the websites of the Company and the Stock Exchange at www.u51.com and www.hkexnews.hk.
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under the **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares, successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the websites of the Company and the Stock Exchange at www.u51.com and www.hkexnews.hk, respectively, by no later than Thursday, July 12, 2018;
 - from the designated results of allocations website at www.tricor.com.hk/ipo/result with a “search by ID function” on a 24 hour basis from 8:00 a.m. on Thursday, July 12, 2018 to 12:00 midnight on Wednesday, July 18, 2018;
 - from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, July 12, 2018 to Tuesday, July 17, 2018; and

- in the special allocation results booklets which will be available for inspection during the opening hours of the individual receiving bank designated branches referred to below from Thursday, July 12, 2018 to Saturday, July 14, 2018.

Despatch/Collection of Share Certificates/Refund Cheques

- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** Application Form or through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect Share certificates (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, July 12, 2018.
- Share certificates for Hong Kong Offer Shares allocated to applicants who applied on a **WHITE** Application Form or through the **HK eIPO White Form** service which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Thursday, July 12, 2018, are expected to be despatched by ordinary post to those entitled to them at their own risk on or before Thursday, July 12, 2018.
- Wholly or partially successful applicants who applied on a **YELLOW** Application Form or who applied by giving **electronic application instructions** to HKSCC will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Form on Thursday, July 12, 2018.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** or **YELLOW** Application Form and have provided all information required by their **WHITE** and **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, July 12, 2018.

- Refund cheques in respect of wholly or partially unsuccessful applications using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Thursday, July 12, 2018, are expected to be despatched by ordinary post to those entitled at their own risk on or before Thursday, July 12, 2018. No interest will be paid thereon.
- For applicants who applied through the **HK eIPO White Form** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment account in the form of e-Refund payment instructions on Thursday, July 12, 2018. For applicants who applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on their **HK eIPO White Form** applications in the form of refund cheque(s) by ordinary post at their own risk on or before Thursday, July 12, 2018.
- Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank account of their broker or custodian on Thursday, July 12, 2018.
- Share certificates will only become valid at 8:00 a.m. on the Listing Date which is expected to be Friday, July 13, 2018 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed "*Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination*" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for application monies received.

Commencement of Dealings

- Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, July 13, 2018. The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 2051.

OFFER PRICE

The Offer Price has been determined at HK\$8.50 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$8.50 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commissions and other estimated expenses payable by the Company in connection with the Global Offering and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$931.4 million. The Company intends to apply such net proceeds for the following purposes:

- approximately HK\$372.5 million (equivalent to approximately RMB307.8 million, representing 40% of the net proceeds) for user acquisition efforts for the next five years through multiple channels (the proceeds do not include the costs to provide services to these additional users) including app stores, search engines, third-party Apps and social media channels and to a lesser extent, general branding activities such as online and offline advertisements, such as building and elevator advertising, shopping mall advertising. 70% of the proceeds for user acquisition efforts will be allocated to the promotion of 51 Credit Card Manager App and the rest will be allocated to the promotion of other Apps. In 2017, a large number of online consumer finance players rushed into the markets and invested heavily in the user acquisition effort with an aim to quickly expand their respective market shares. With the development of regulatory environment of online consumer finance industry unfolding and the market's gradual consolidation, the competition with little regard to cost has cooled down since the end of 2017. As a result, compared with significant increase of its user acquisition cost from 2016 to 2017, the Company expects a more moderate increase of average user acquisition cost in the future. Furthermore, the Company plans to use its operating income in addition to 40% of proceeds received from the initial public offering in user acquisition efforts through multiple channels mentioned above. With such investment in user acquisition, it is estimated that the annual increase in the number of registered users for 51 Credit Card Manager App and other Apps will amount to approximately 20 million and 10 million, respectively. As the Company's settlement with the channel providers is mostly based on number of impressions, user clicks and user downloads, the Company expects such user acquisition efforts will lead to stable increase in its registered users across all its Apps for the next five years;
- approximately HK\$279.4 million (equivalent to approximately RMB230.8 million, representing 30% of the net proceeds) to further enhance the Company's technology and risk management capabilities. The Company intends to allocate half of this portion of the net proceeds to increase the headcount of its research and development and risk management employees by 100 to 300 annually to support its business growth in the next five years. The Company also plans to

allocate the remaining half of this portion of the net proceeds to further enhance its technology and risk management infrastructure, in particular in the areas of big data analysis and artificial intelligence technology with the focus on anti-fraud, deep learning in image analysis, behavior analysis, relationship mapping, automatic user interaction and intelligent user operation. Specifically, investment in artificial intelligence and big data enables the Company, among others, to (i) further develop facial recognition and voice recognition system to minimize the risks of fraud; (ii) increase the level of automation and precision of its interactive Help Center that serves as a starting point for any question its users may have and (iii) optimize its risk pricing capabilities in data process and data analysis;

- approximately HK\$186.3 million (equivalent to approximately RMB153.9 million, representing 20% of the net proceeds) to selectively pursue investment opportunities for the next five years that are complementary to the Company's business and are in line with the Company's growth strategies. The target businesses include businesses that are located in China and have differentiated consumption scenarios and fast growing user base and businesses with strong capabilities in data process and analysis. The Company mainly targets for investments with amounts between RMB10 million and RMB300 million and those targets with an annual transaction volume of above RMB10 million or with user base of above 100,000. The Company expects to achieve synergies in the following areas: (a) companies with differentiated consumption scenarios that can provide it with user acquisition channels, and (b) companies with strong data processing and analysis capabilities can provide services to it and complement its internal team in risk management and user stickiness efforts. Meanwhile, the Company also expects to benefit from the growth of portfolio companies via exit in IPOs or other ways. The directors of the Company are of the view that with wider user base of big data and the fast growth of China's mass consumption needs, coupled with the fact that this need has been largely underserved by traditional financial institutions due to the lack of credit infrastructure, there will be a large number of technology-driven start-ups entering into the market. As a result, the Company expects the pool of its potential target companies will expand in the near future. As of the date of the announcement, the Company had not proposed to invest in any specific acquisition target or identified any such targets for the use of net proceeds from the Global Offering; and
- approximately HK\$93.1 million (equivalent to approximately RMB76.9 million, representing 10% of the net proceeds) for working capital and other general corporate purposes.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Company announces that at the close of the application lists at 12:00 noon on Friday, July 6, 2018, a total of 2,021 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service for a total of 10,402,500 Hong Kong Offer Shares, representing approximately 0.8763 times of the total number of 11,871,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 2,017 valid applications in respect of a total of 7,102,500 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the Maximum Offer Price of HK\$11.50 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 1.20 times of the 5,935,500 Hong Kong Offer Shares initially comprised in Pool A; and
- 4 valid applications in respect of a total of 3,300,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the Maximum Offer Price of HK\$11.50 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 0.56 time of the 5,935,500 Hong Kong Offer Shares initially comprised in Pool B.

No application has been identified and rejected for not being completed in accordance with the instructions set out in the Application Forms. No multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheques. No application for more than 5,935,500 Hong Kong Offer Shares (being 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering) has been identified.

The final number of Offer Shares under the Hong Kong Public Offering is 10,402,500 Offer Shares, representing approximately 8.76% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Overallotment Option). The Offer Shares initially offered under the Hong Kong Public Offering which were unsubscribed have been reallocated to the International Offering.

The Hong Kong Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “*Basis of allocation under the Hong Kong Public Offering*” below.

INTERNATIONAL OFFERING

There are 118 places under the International Offering and the Offer Shares initially offered under the International Offering have been moderately over-subscribed. The Joint Global Coordinators have exercised their discretion to reallocate 1,468,500 unsubscribed Offer Shares from the Hong Kong Public Offering to the International Offering as described in the section headed “*Structure of the Global Offering — The Hong Kong Public Offering*” in the Prospectus. As a result of such reallocation, the final number of Offer Shares under the International Offering has been increased from 106,832,000 Offer Shares initially available to 108,300,500 Offer Shares, representing approximately 91.24% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

Cornerstone Investor

Based on the Offer Price of HK\$8.50 per Offer Share, and pursuant to the Cornerstone Investment Agreement, CNCB (Hong Kong) Investment Limited (the “**Cornerstone Investor**”) has subscribed for 27,697,000 Offer Shares, representing approximately (i) 23.33% of the Offer Shares, assuming that the Over-allotment Option is not exercised, (ii) 2.33% of the Shares in issue upon completion of the Global Offering and assuming that the Over-allotment Option is not exercised, and (iii) 2.30% of the Shares in issue upon completion of the Global Offering and assuming that the Over-allotment Option is fully exercised.

To the best knowledge of the Company, the Cornerstone Investor is an Independent Third Party and is not the Company’s connected person (as defined in the Listing Rules). The Cornerstone Investor will acquire the Offer Shares pursuant to, and as part of, the International Offering. The Offer Shares to be subscribed for by the Cornerstone Investor will rank *pari passu* in all respects with the other fully paid Shares in issue and will be counted towards the public float of the Company under Rule 8.08 of the Listing Rules. The Cornerstone Investor will not have any representation on the Board or become a substantial shareholder (as defined in the Listing Rules) of the Company upon completion of the Global Offering, and will not subscribe for any Offer Shares under the Global Offering other than pursuant to the Cornerstone Investment Agreement.

The Cornerstone Investor has agreed that it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date, dispose of any of the Shares it has purchased pursuant to the Cornerstone Investor Agreement, save for certain permitted transfers (including but not limited to transfers of Shares by it to: (a) its wholly-owned subsidiary; or (b) any investment vehicle or partnership managed by it or any of its subsidiaries (in the case of (b) the accounts of which are consolidated in the consolidated financial statements of the Cornerstone Investor) which are not subject to such restrictions).

Please refer to the section headed “*Cornerstone Investor*” in the Prospectus for further details relating to the Cornerstone Investor.

Placee with Consent under Paragraph 5(1) of the Placing Guidelines

Certain Shares were placed to a connected client of the relevant distributor (the “**Connected Distributor**”) within the meaning of the Placing Guidelines for Equity Securities as set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”), details of which are set out below:

Connected client holding Shares on a discretionary basis

Connected Distributor	Placee	Number of Shares placed	Approximate percentage of the Offer Shares initially available under the Global Offering	Approximate percentage of the total issued share capital immediately following the completion of the Global Offering (assuming that the Over-allotment Option is not exercised)	Relationship with the Connected Distributor
Haitong International Securities Company Limited (“ Haitong International ”)	Haitong International Asset Management (HK) Limited (“ Haitong AM ”)	923,000	0.78%	0.08%	Haitong AM is a member of the same group of companies as Haitong International.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company the consent under paragraph 5(1) of Appendix 6 to the Listing Rules to permit the Company to allocate Shares in the International Offering to Haitong AM. Such Shares will be held by Haitong AM on behalf of independent third parties on a discretionary basis and are in compliance with all the conditions under the consent granted by the Stock Exchange.

Save as disclosed above, the International Offering is in compliance with the Placing Guidelines. Save as disclosed in this announcement, no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons as set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the completion of the Global Offering; (b) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the completion of the Global Offering; (c) the number of Shares in public hands will satisfy the minimum percentage prescribed in Rule 8.08(1) of the Listing Rules; (d) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment option to the International Underwriters, exercisable by the Joint Global Coordinators (on behalf of the International Underwriters), at any time from the Listing Date to Sunday, August 5, 2018, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 17,805,500 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover over-allocation in the International Offering. There has been an over-allocation of 17,805,500 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between Citigroup Global Markets Asia Limited and Rising Sun Limited. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the websites of the Company and the Stock Exchange at www.u51.com and www.hkexnews.hk. As of the date of this announcement, the Over-allotment Option has not been exercised.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “*Structure of the Global Offering — Conditions of the Global Offering*” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the HK eIPO White Form Service Provider under the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOCATION / BALLOT	APPROXIMATE % OF HONG KONG OFFER SHARES ALLOTTED BASED ON THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
POOL A			
500	1,314	500 shares	100.00%
1,000	232	1,000 shares	100.00%
1,500	59	1,500 shares	100.00%
2,000	82	2,000 shares	100.00%
2,500	24	2,500 shares	100.00%
3,000	29	3,000 shares	100.00%
3,500	11	3,500 shares	100.00%
4,000	22	4,000 shares	100.00%
4,500	15	4,500 shares	100.00%
5,000	75	5,000 shares	100.00%
10,000	61	10,000 shares	100.00%
15,000	28	15,000 shares	100.00%
20,000	14	20,000 shares	100.00%
25,000	9	25,000 shares	100.00%
30,000	6	30,000 shares	100.00%
40,000	2	40,000 shares	100.00%
50,000	14	50,000 shares	100.00%
100,000	12	100,000 shares	100.00%
150,000	3	150,000 shares	100.00%
200,000	3	200,000 shares	100.00%
250,000	<u>2</u>	250,000 shares	100.00%
	<u>2,017</u>		
POOL B			
500,000	1	500,000 shares	100.00%

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOCATION / BALLOT	APPROXIMATE % OF HONG KONG OFFER SHARES ALLOTTED BASED ON THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
900,000	2	900,000 shares	100.00%
1,000,000	<u>1</u>	1,000,000 shares	100.00%
	<u><u>4</u></u>		

The final number of Offer Shares comprising the Hong Kong Public Offering is 10,402,500 Offer Shares, representing approximately 8.76% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the websites of the Company and the Stock Exchange at www.u51.com and www.hkexnews.hk, respectively, by no later than Thursday, July 12, 2018;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result with a “search by ID function” on a 24 hour basis from 8:00 a.m. on Thursday, July 12, 2018 to 12:00 midnight on Wednesday, July 18, 2018;
- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, July 12, 2018 to Tuesday, July 17, 2018; and
- in the special allocation results booklets which will be available for inspection during the opening hours of the individual receiving bank designated branches referred to below from Thursday, July 12, 2018 to Saturday, July 14, 2018.

Bank of China (Hong Kong) Limited

	Branch Name	Address
Hong Kong Island	Taikoo Shing Branch	Shop G1006, Hoi Sing Mansion, Taikoo Shing
Kowloon	Lam Tin Branch	Shop 12, 49 Kai Tin Road, Lam Tin
	Jordan Road Branch	1/F, Sino Cheer Plaza, 23-29 Jordan Road
New Territories	Tuen Mun San Hui Branch	G13-G14 Eldo Court, Heung Sze Wui Road, Tuen Mun

The final Offer Price, the indications of level of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Thursday, July 12, 2018 on the Company's website at www.u51.com and the website of the Stock Exchange at www.hkexnews.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

We set out below the analysis of shareholding concentration in the International Offering and upon Listing:

Top 1, 5, 10 and 25 places in the International Offering

Placee	Subscription in the International Offering	Shares held upon Listing	Subscription as % of International Offer Shares (assuming no exercise of			Subscription as % of total Offer Shares (assuming full exercise of			% of the Company's enlarged total issued capital (assuming no exercise of the	% of the Company's enlarged total issued capital (assuming full exercise of the
			Over-allotment Option)	Over-allotment Option)	Over-allotment Option)	Over-allotment Option)	Over-allotment Option)	Over-allotment Option)		
Top 1	27,697,000	27,697,000	25.57%	21.96%	23.33%	20.29%	2.33%	2.30%		
Top 5	63,920,000	63,920,000	59.02%	50.69%	53.85%	46.82%	5.38%	5.31%		
Top 10	86,294,500	86,294,500	79.68%	68.43%	72.70%	63.22%	7.27%	7.16%		
Top 25	106,829,500	106,829,500	98.64%	84.71%	90.00%	78.26%	9.00%	8.87%		

Top 1, 5, 10 and 25 Shareholders upon Listing

Shareholder	Subscription in the International Offering	Shares held upon Listing	Subscription as % of International Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offer Shares (assuming full exercise of the Over-allotment Option)	% of the Company's enlarged total issued capital (assuming no exercise of the Over-allotment Option)	% of the Company's enlarged total issued capital (assuming full exercise of the Over-allotment Option)
Top 1	0	120,076,000	0.00%	0.00%	10.12%	9.97%
Top 5	0	544,808,522	0.00%	0.00%	45.90%	45.22%
Top 10	0	854,580,522	0.00%	0.00%	71.99%	70.93%
Top 25	57,122,000	1,109,088,522	53.47%	45.83%	93.43%	92.05%