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BRIGHTOIL PETROLEUM (HOLDINGS) LIMITED

光滙石油(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 933)

AMENDMENTS TO THE DELISTING FRAMEWORK UNDER THE LISTING RULES

This announcement is made by Brightoil Petroleum (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

Reference is made to the announcements of the Company dated 26 September 2017, 3 October 2017, 10 November 2017, 28 December 2017, 15 February 2018, 28 February 2018, 3 April 2018 and 21 May 2018 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

AMENDMENTS TO THE DELISTING FRAMEWORK

The shares of Company have been suspended from trading since 3 October 2017. On 18 December 2017, the Stock Exchange issued the resumption conditions to the Company as disclosed in the announcement of the Company dated 28 December 2017.

The amendments to the delisting framework under the Listing Rules (“**Amendments**”) will come into effect on 1 August 2018 (the “**Effective Date**”), under which, the Stock Exchange may delist an issuer after a trading suspension of 18 months. As the Company’s shares will have been suspended from trading for less than 12 months as at the Effective Date and the Stock Exchange may, under Rule 6.01A(2)(b)(i), cancel the Company’s listing if trading in the Company’s shares has remained suspended for 18 continuous months from the Effective Date.

The 18-month period will expire on 31 January 2020 (the “**Expiry Date**”). If the Company fails to fulfil all the resumption conditions to the Stock Exchange’s satisfaction and resume trading in its shares by the Expiry Date, the Listing Department will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. This is subject to the Stock Exchange’s right to impose a shorter specific remedial period under Rule 6.10 where appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares on the Stock Exchange will remain suspended until further notice. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
Brightoil Petroleum (Holdings) Limited
Sit Kwong Lam
Chairman

Hong Kong, 13 July 2018

As at the date of this announcement, the Board comprises (i) three Executive Directors, namely Dr. Sit Kwong Lam, Mr. Tang Bo and Mr. Tan Yih Lin; (ii) one Non-executive Director, namely Mr. Dai Zhujiang; and (iii) three Independent Non-executive Directors, namely Mr. Kwong Chan Lam, Mr. Lau Hon Chuen and Professor Chang Hsin Kang.

** For identification purpose only*